

### MOST ACTIVE GOVERNMENT BONDS

Bond	Coupon	Maturity	Last Price	Yield	Volume (IDR bn)
FR0109	5.875	15-Mar-31	98.60	6.144	7,416.48
FR0108	6.500	15-Apr-36	99.50	6.708	3,888.76
PBS003	6.000	15-Jan-27	100.26	5.302	2,635.96
FR0103	6.750	15-Jul-35	100.25	6.829	2,343.03
FR0104	6.500	15-Jul-30	101.25	6.149	1,926.20
FR0107	7.125	15-Aug-45	103.25	6.800	1,831.65
PBS032	4.875	15-Jul-26	99.81	4.860	1,188.72
FR0059	7.000	15-May-27	101.15	5.538	1,163.11
FR0106	7.125	15-Aug-40	102.35	6.860	1,057.83
FR0095	6.375	15-Aug-28	101.35	5.860	962.92

Coupon, Last Price & Yield are in %; Volume is in IDR bn; Rating code: id(Pefindo) & idn (Fitch Indonesia)  
Sources: Bloomberg; Indonesia Stock Exchange (Volume)

### MOST ACTIVE CORPORATE BONDS

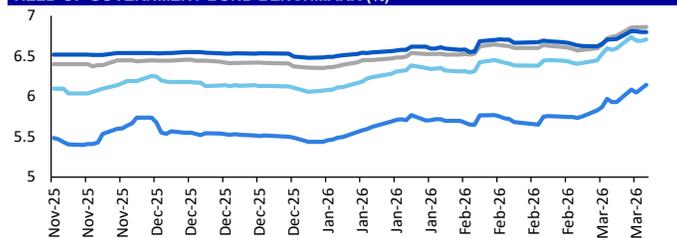
Bond	Rating	Coupon	Maturity	Last Price	Yield	Volume
MDKA05CN1	A+	8.500	24-Dec-27	101.63	7.51	530.00
SMDSSA01CCN3	AA	8.875	26-Nov-29	104.00	7.62	334.42
BOLD003B	A+	8.000	10-Oct-28	96.41	9.59	266.00
TOBA01BCN1	A	9.000	8-Jul-30	97.73	9.65	252.87
SMOPPM02ACN1	A+	10.000	25-Mar-28	103.68	8.02	230.28
LPPI03BCN1	A	11.000	4-Oct-29	107.34	8.58	225.60
TBIGO6BCN4	AA+	6.750	3-Dec-27	100.02	6.74	200.00
PALM02BCN3	A	9.750	18-Sep-27	105.47	5.95	190.00
SMOPPM02ACN2	A+	10.000	29-Jul-28	98.79	10.58	185.00
INKP05BCN1	A+	10.750	4-Oct-29	111.07	7.20	180.00

### SOVEREIGN BOND YIELDS

Country	Tenor	Coupon (%)	MA LTM as			Spread over UST YC (bps)		
			12-Mar-26	of Feb	Jan	12-Mar-26	Feb	Jan
United States	2yr		3.68	3.38	3.59			
USD	5yr		3.80	3.50	3.79			
	10yr		4.23	3.95	4.24			
German	2yr	0.25	2.40	2.00	2.09	-126	-138	-144
EUR	5yr	1.00	2.59	2.24	2.42	-121	-126	-137
	10yr	1.75	2.94	2.64	2.84	-129	-130	-140
Indonesia	2yr	3.50	4.11	3.91	3.96	45	53	44
USD	5yr	3.85	4.51	4.21	4.31	70	71	52
	10yr	6.63	5.30	5.04	5.11	107	110	87
Brazil	2yr	0.00	13.19	-	12.72	954	-	920
BRL	3yr	0.00	13.40	12.86	12.94	974	948	941
	10yr	10.00	13.83	13.56	13.59	1,017	1,018	1,007
Philippines	2yr	6.00	5.34	5.00	4.97	168	162	144
PHP	5yr	7.88	6.48	5.58	5.72	268	207	193
	10yr	11.38	6.72	5.91	-	249	197	-
Thailand	2yr	3.13	1.18	1.06	1.24	-248	-232	-228
THB	5yr	3.45	1.45	1.17	1.35	-236	-233	-244
	10yr	3.63	1.93	1.73	2.01	-230	-222	-223
India	2yr	7.59	5.84	-	5.83	219	-	230
INR	5yr	7.28	6.40	6.40	6.46	260	290	267
	10yr	8.83	6.67	6.68	6.70	244	273	246
Malaysia	3yr	3.17	3.14	3.04	3.03	-53	-34	-57
MYR	5yr	3.26	3.38	3.33	3.29	-42	-17	-50
	10yr	4.18	3.56	3.50	3.52	-67	-44	-72

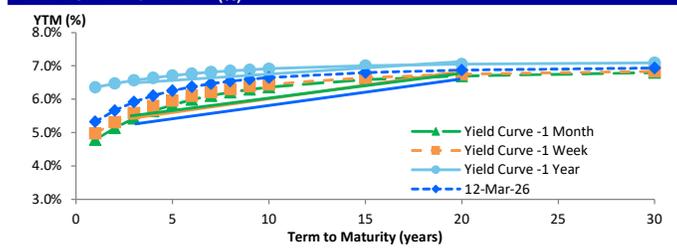
Sources: Bloomberg (Current Yield Curve), US Treasury

### YIELD OF GOVERNMENT BOND BENCHMARK (%)



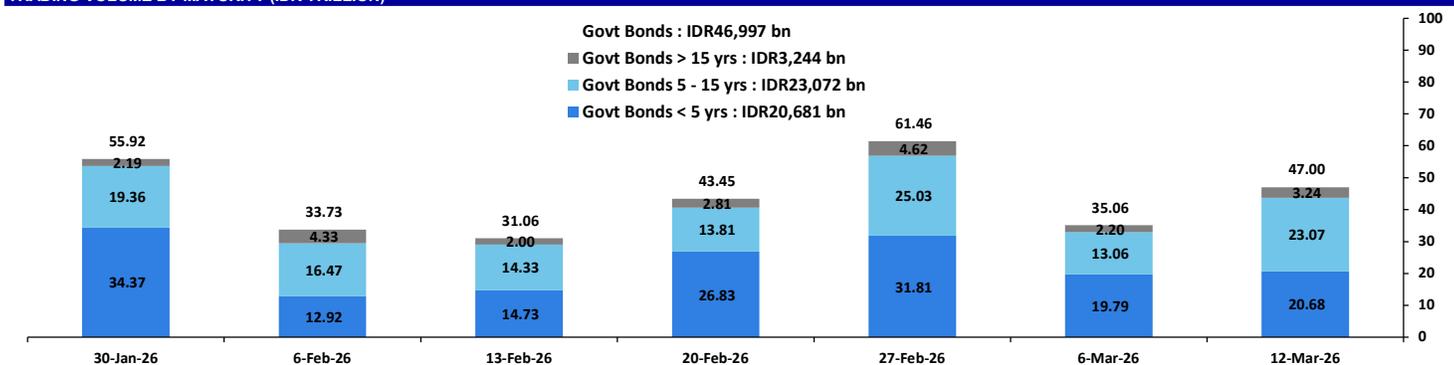
Source: Bloomberg

### YIELD CURVE MOVEMENT (%)



Source: Bloomberg

### TRADING VOLUME BY MATURITY (IDR TRILLION)



Sources: Indonesia Stock Exchange

### CURRENCY

Price	12-Mar-26	-1 Day	-1 Week	-1 Month	EoP2025	
DXY	99.42	↑	99.23	99.32	96.93	108.49
USD : IDR	16,893	↑	16,870	16,883	16,818	16,102
EUR : USD	1.15	↓	1.16	1.16	1.19	1.04
JPY : USD	158.91	↓	158.95	157.59	152.74	157.20
USD : CNY	6.876	↑	6.874	6.911	6.902	7.299
USD : SGD	3.926	↑	3.919	3.945	3.903	4.472
SGD : IDR	13,243	↓	13,262	13,235	13,332	11,853

Source: Bloomberg

### COMMODITY

Price	12-Mar-26	-1 Day	-1 Week	-1 Month	EoP2025	
CPO	4,485	↑	4,385	4,096	3,978	4,861
Coal	133.10	↓	133.10	134.25	116.10	125.25
Gold	5,176	↓	5,176	5,082	4,922	2,625
Nickel	17,496	→	17,496	17,039	17,226	15,140
Copper	585.25	↑	584.55	575.30	578.55	402.65
Brent	91.47	↑	88.34	87.92	70.83	74.11
Metal	5,176.01	↓	5,176.46	5,082.30	4,922.19	2,624.50

### PHEI FAIR SPREAD

	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
AAA	42	44	45	48	53	59	64	69	72	74
AA+	51	54	54	56	60	64	69	73	77	79
AA	73	77	77	78	80	84	88	91	95	97
AA-	116	122	121	122	124	127	130	133	135	136
A+	172	181	181	182	185	188	191	193	194	194
A	228	242	244	247	252	257	261	263	263	263
A-	276	296	301	308	317	326	332	336	337	337
BBB+	316	343	353	366	380	393	403	409	413	414
BBB	352	387	403	421	441	460	474	484	490	493

\*interpolated, as of March 12, 2026 (bps)

Sources: PHEI, Bloomberg

### SBN HOLDING - (IDR tn)

	10-Mar-2026	WoW	Mtd	YTD
Banks	1,420.6	33.0	30.3	91.9
Bank Indonesia (exclude repo)	1,630.5	(14.9)	(16.7)	(11.1)
Non-Banks:				
Mutual Fund	267.8	1.1	4.2	24.8
Insurance & Pension Fund	1,346.2	14.2	14.5	55.5
Foreign Investor	869.4	(6.7)	(6.0)	(9.3)
Individual	530.4	(16.8)	(16.8)	(6.9)
Others	691.7	(4.8)	0.5	42.8
<b>Total</b>	<b>6,756.6</b>	<b>5.1</b>	<b>10.1</b>	<b>187.8</b>
Domestic Investor	4,256.7	26.7	32.8	208.2
Foreign Investor	869.4	(6.7)	(6.0)	(9.3)
Bank Indonesia (include repo)	1,668.0	5.1	6.1	27.4

Source: DJPPR (Processed)

**VALUATIONS OF GOVERNMENT BONDS**

Bond	Issue Date	Mature Date	Coupon	TTM	Modified Duration	YTM	(Change)	Prev Closing Price	Fair Yield		Fair Price		Last Trade			
									Range	Range	Date	Price	Vol (IDR bn)	Freq		
FR0056	23-Sep-10	15-Sep-26	8.38	0.5	0.48	5.24	↓ -2.3bps	101.52	5.066	5.364	101.49	101.64	12-Mar-26	101.45	524.71	42
FR0090	8-Jul-21	15-Apr-27	5.13	1.1	1.03	5.39	↑ 0.7bps	99.72	5.395	5.581	99.52	99.71	12-Mar-26	99.48	671.88	68
FR0059	15-Sep-11	15-May-27	7.00	1.2	1.10	5.54	↑ 3.5bps	101.62	5.468	5.606	101.56	101.71	12-Mar-26	101.15	1,163.11	26
FR0042	25-Jan-07	15-Jul-27	10.25	1.3	1.24	5.61	↑ 9.8bps	105.87	5.472	5.624	105.90	106.10	10-Mar-26	103.07	0.01	1
FR0094	4-Mar-22	15-Jan-28	5.60	1.8	1.72	5.45	↑ 0.1bps	100.26	5.465	5.860	99.54	100.23	23-Feb-26	99.50	2.00	1
FR0047	30-Aug-07	15-Feb-28	10.00	1.9	1.75	5.64	↑ 3.5bps	107.83	5.548	5.670	107.81	108.04	12-Mar-26	107.40	60.01	4
FR0064	13-Aug-12	15-May-28	6.13	2.2	1.98	5.86	↑ 8.3bps	100.52	5.433	5.827	100.59	101.39	12-Mar-26	100.00	301.70	37
FR0095	19-Aug-22	15-Aug-28	6.38	2.4	2.22	5.86	↑ 9.6bps	101.14	5.449	5.783	101.32	102.08	12-Mar-26	101.35	962.92	23
FR0099	27-Jan-23	15-Jan-29	6.40	2.8	2.55	6.04	→ 0.0bps	100.93	6.604	6.999	98.47	99.47	1-Jul-25	99.50	49.05	2
FR0071	12-Sep-13	15-Mar-29	9.00	3.0	2.54	5.84	↑ 5.6bps	108.59	5.765	5.893	108.45	108.82	12-Mar-26	108.45	0.15	1
FR0101	2-Nov-23	15-Apr-29	6.88	3.1	2.69	5.89	↑ 4.6bps	102.73	5.816	5.931	102.63	102.95	12-Mar-26	103.20	37.71	26
FR0078	27-Sep-18	15-May-29	8.25	3.2	2.72	5.94	↑ 4.4bps	106.57	5.839	5.967	106.51	106.89	12-Mar-26	106.70	15.86	5
FR0104	22-Aug-24	15-Jul-30	6.50	4.3	3.71	6.15	↑ 3.9bps	101.31	6.090	6.251	100.92	101.53	12-Mar-26	101.25	1,926.20	38
FR0052	20-Aug-09	15-Aug-30	10.50	4.4	3.59	6.01	↑ 8.5bps	117.20	5.998	6.158	116.61	117.28	12-Mar-26	116.25	31.50	4
FR0082	1-Aug-19	15-Sep-30	7.00	4.5	3.71	6.14	↑ 2.0bps	103.35	6.102	6.207	103.08	103.49	12-Mar-26	103.45	105.47	21
FRSDG001	27-Oct-22	15-Oct-30	7.38	4.6	3.79	5.72	↑ 5.5bps	106.57	5.894	6.289	104.27	105.88	13-Feb-26	106.49	0.30	1
FR0087	13-Aug-20	15-Feb-31	6.50	4.9	4.15	6.23	↑ 9.5bps	101.12	6.133	6.255	101.02	101.53	12-Mar-26	100.00	329.21	42
<b>FR0109</b>	<b>15-Aug-25</b>	<b>15-Mar-31</b>	<b>5.88</b>	<b>5.0</b>	<b>4.15</b>	<b>6.14</b>	<b>↑ 4.9bps</b>	<b>98.86</b>	<b>6.047</b>	<b>6.286</b>	<b>98.26</b>	<b>99.27</b>	<b>12-Mar-26</b>	<b>98.60</b>	<b>7,416.48</b>	<b>84</b>
FR0085	4-May-20	15-Apr-31	7.75	5.1	4.09	5.99	↑ 1.8bps	107.63	5.907	6.269	106.36	108.00	5-Mar-26	107.65	2.50	3
FR0073	6-Aug-15	15-May-31	8.75	5.2	4.10	6.14	↑ 3.7bps	111.39	6.080	6.275	110.78	111.69	12-Mar-26	111.35	60.00	2
FR0054	22-Jul-10	15-Jul-31	9.50	5.3	4.21	6.13	↑ 0.3bps	115.14	6.156	6.371	113.97	115.02	12-Mar-26	114.25	1.05	8
FR0091	8-Jul-21	15-Apr-32	6.38	6.1	4.85	6.48	↑ 10.9bps	99.50	6.326	6.437	99.68	100.24	12-Mar-26	99.25	247.92	61
FR0058	21-Jul-11	15-Jun-32	8.25	6.3	4.83	6.53	↑ 50.5bps	108.71	6.144	6.538	108.66	110.80	11-Mar-26	110.30	1.07	1
FR0074	10-Nov-16	15-Aug-32	7.50	6.4	5.07	6.47	↑ 10.1bps	105.36	6.414	6.537	104.98	105.64	12-Mar-26	104.90	0.56	6
FR0096	19-Aug-22	15-Feb-33	7.00	6.9	5.43	6.52	↑ 1.4bps	102.65	6.528	6.655	101.89	102.59	12-Mar-26	102.00	30.18	17
FR0065	30-Aug-12	15-May-33	6.63	7.2	5.53	6.48	↑ 3.0bps	100.82	6.504	6.719	99.46	100.67	12-Mar-26	100.70	133.51	34
FR0100	24-Aug-23	15-Feb-34	6.63	7.9	6.05	6.78	↑ 4.9bps	99.06	6.614	6.789	99.00	100.06	12-Mar-26	100.00	756.71	249
FR0068	1-Aug-13	15-Mar-34	8.38	8.0	5.68	6.79	↑ 4.8bps	109.64	6.536	6.830	109.41	111.33	12-Mar-26	109.40	36.78	17
FR0080	4-Jul-19	15-Jun-35	7.50	9.3	6.57	6.75	↑ 1.0bps	105.12	6.604	6.798	104.75	106.12	12-Mar-26	104.00	186.16	41
FR0103	29-Jul-25	15-Jul-35	6.75	9.3	6.77	6.83	↑ 3.7bps	99.45	6.557	6.887	99.06	101.32	12-Mar-26	100.25	2,343.03	225
<b>FR0108</b>	<b>31-Jul-25</b>	<b>15-Apr-36</b>	<b>6.50</b>	<b>10.1</b>	<b>7.10</b>	<b>6.71</b>	<b>↑ 2.1bps</b>	<b>98.49</b>	<b>6.595</b>	<b>6.830</b>	<b>97.61</b>	<b>99.30</b>	<b>12-Mar-26</b>	<b>99.50</b>	<b>3,888.76</b>	<b>515</b>
FR0072	9-Jul-15	15-May-36	8.25	10.2	6.85	6.80	↑ 4.1bps	110.54	6.577	6.824	110.32	112.26	12-Mar-26	111.40	287.54	16
FR0088	7-Jan-21	15-Jun-36	6.25	10.3	7.35	6.49	↑ 14.7bps	98.22	6.435	6.568	97.64	98.62	12-Mar-26	99.25	14.90	47
FR0045	24-May-07	15-May-37	9.75	11.2	7.06	6.75	↓ -1.3bps	123.27	6.475	6.845	122.42	125.75	12-Feb-26	125.01	3.00	2
FR0093	6-Jan-22	15-Jul-37	6.38	11.3	7.89	6.53	↓ -3.1bps	98.73	6.544	6.623	98.03	98.65	12-Mar-26	99.75	5.58	30
FR0075	10-Aug-17	15-May-38	7.50	12.2	7.84	6.89	↑ 2.2bps	104.99	6.710	6.895	104.91	106.49	12-Mar-26	105.50	87.93	18
FR0098	15-Sep-22	15-Jun-38	7.13	12.3	8.01	6.87	↑ 0.9bps	102.07	6.746	6.941	101.49	103.12	12-Mar-26	102.01	538.24	80
FR0050	24-Jan-08	15-Jul-38	10.50	12.3	7.56	6.53	↓ -0.1bps	133.30	6.550	6.793	130.63	133.07	26-Feb-26	134.40	0.00	2
FR0079	7-Jan-19	15-Apr-39	8.38	13.1	7.98	6.84	↑ 3.3bps	113.14	6.737	6.889	112.67	114.09	12-Mar-26	114.00	3.94	11
FR0083	7-Nov-19	15-Apr-40	7.50	14.1	8.53	6.90	↑ 3.8bps	105.39	6.779	6.895	105.39	106.47	12-Mar-26	106.10	29.48	43
<b>FR0106</b>	<b>9-Jan-25</b>	<b>15-Aug-40</b>	<b>7.13</b>	<b>14.4</b>	<b>8.96</b>	<b>6.86</b>	<b>↑ 4.4bps</b>	<b>102.39</b>	<b>6.736</b>	<b>6.925</b>	<b>101.80</b>	<b>103.55</b>	<b>12-Mar-26</b>	<b>102.35</b>	<b>1,057.83</b>	<b>91</b>
FR0057	21-Apr-11	15-May-41	9.50	15.2	8.56	6.81	↓ -0.8bps	125.14	6.817	7.044	122.66	125.11	9-Jan-26	131.14	1.60	2
FR0062	9-Feb-12	15-Apr-42	6.38	16.1	9.56	6.83	↑ 0.2bps	95.64	6.743	6.861	95.30	96.41	12-Mar-26	98.00	1.22	13
FR0092	8-Jul-21	15-Jun-42	7.13	16.3	9.50	6.82	↑ 1.3bps	103.01	6.774	6.849	102.67	103.41	12-Mar-26	102.85	70.47	35
FR0097	19-Aug-22	15-Jun-43	7.13	17.3	9.82	6.79	↓ -1.0bps	103.39	6.684	6.849	102.76	104.46	12-Mar-26	103.75	117.43	37
FR0067	18-Jul-13	15-Feb-44	8.75	17.9	9.68	6.88	↑ 13.0bps	119.08	6.755	6.922	118.60	120.55	12-Mar-26	118.51	1.40	1
<b>FR0107</b>	<b>9-Jan-25</b>	<b>15-Aug-45</b>	<b>7.13</b>	<b>19.4</b>	<b>10.54</b>	<b>6.80</b>	<b>↑ 4.4bps</b>	<b>103.47</b>	<b>6.769</b>	<b>6.864</b>	<b>102.77</b>	<b>103.81</b>	<b>12-Mar-26</b>	<b>103.25</b>	<b>1,831.65</b>	<b>61</b>
FR0076	22-Sep-17	15-May-48	7.38	22.2	10.89	6.88	↑ 0.6bps	105.55	6.839	6.898	105.37	106.06	12-Mar-26	105.60	74.69	47
FR0089	7-Jan-21	15-Aug-51	6.88	25.4	11.91	6.84	↓ -1.0bps	100.43	6.827	6.890	99.82	100.57	12-Mar-26	99.65	50.45	84
FR0102	5-Jan-24	15-Jul-54	6.88	28.3	12.32	6.83	↓ -0.9bps	100.53	6.831	6.884	99.87	100.54	12-Mar-26	102.00	217.78	105
FR0105	27-Aug-24	15-Jul-64	6.88	38.3	13.42	6.80	↑ 3.0bps	101.08	7.593	7.988	86.75	91.07	14-Apr-25	99.00	0.10	1
ORI024T6	8-Nov-23	15-Oct-29	6.35	3.6	-	5.91	↑ 2.3bps	101.42	5.940	6.272	100.25	101.32	12-Mar-26	101.25	3.35	6
ORI025T6	28-Feb-24	15-Feb-30	6.40	3.9	-	5.96	↑ 0.3bps	101.54	5.949	6.253	100.51	101.57	12-Mar-26	100.25	6.76	18
ORI026T6	30-Oct-24	15-Oct-30	6.40	4.6	-	5.80	↓ -2.7bps	102.39	5.815	6.112	101.15	102.35	12-Mar-26	101.00	3.13	4
PBS003	2-Feb-12	15-Jan-27	6.00	0.8	0.81	5.30	↑ 4.1bps	100.55	5.204	5.498	100.40	100.64	12-Mar-26	100.26	2,635.96	115
PBS020	22-Oct-18	15-Oct-27	9.00	1.6	1.43	5.52	↓ -9.3bps	105.20	5.396	5.666	105.00	105.42	31-Jul-24	108.25	0.50	1
PBS018	4-Jun-18	15-May-28	7.63	2.2	1.95	5.62	↓ -7.9bps	104.02	5.666	5.813	103.64	103.95	3-Sep-19	99.29	2,000.00	2
<b>PBS030</b>	<b>4-Jun-21</b>	<b>15-Jul-28</b>	<b>5.88</b>	<b>2.3</b>	<b>2.15</b>	<b>5.32</b>	<b>↓ -9.6bps</b>	<b>101.19</b>	<b>5.405</b>	<b>5.784</b>	<b>100.19</b>	<b>101.01</b>	<b>12-Mar-26</b>	<b>100.65</b>	<b>551.91</b>	<b>36</b>
PBSG001	22-Sep-22	15-Sep-29	6.63	3.5	3.01	5.73	↓ -12.5bps	102.81	5.848	6.243	101.19	102.43	12-Mar-26	101.85	0.96	1
IFR0006	1-Apr-10	15-Mar-30	10.25	4.0	3.20	5.66	↓ -2.4bps	116.21	5.761	6.155	114.35	115.87	11-Mar-26	113.43	2.00	2</

PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0109

INDICATORS	12-Mar-26	-1 Day	Change
Last Price	98.86	99.06	(0.20)
DI+	8.94	9.75	(0.82)
DI-	57.96	54.41	3.55
ADX (15D)	42.49	40.29	2.20
A/D	-26,618.84	-22,949.76	(3,669.08)
CMF(20D)	-0.382	-0.356	(0.03)
CCI	-133.46	-131.36	(2.10)
Volume (IDR bn)	7,416.48	6,015.84	1,400.64
Frequency	84	83	1

COMMENT

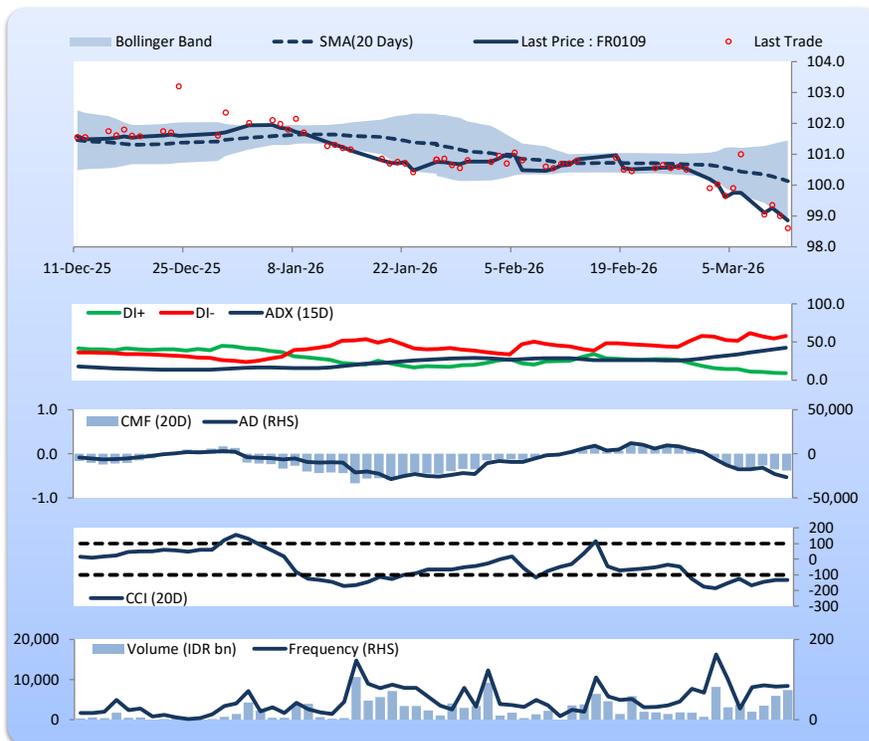
Price declined; heavy trade volume; downward trend continues to weaken; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	14-Aug-25
Mature Date	15-Mar-31
Tenor	5.0
Coupon Rate	5.88
Last Yield	6.14
Modified Duration	4.15
Previous Coupon Date	15-Sep-25
Next Coupon Date	15-Mar-26

Sources: Bloomberg (Price); IDX



FR0108

INDICATORS	12-Mar-26	-1 Day	Change
Last Price	98.49	98.64	(0.15)
DI+	11.41	12.30	(0.89)
DI-	63.51	61.82	1.68
ADX (15D)	47.48	45.91	1.58
A/D	-24,614.74	-23,734.10	(880.65)
CMF(20D)	-0.254	-0.251	(0.00)
CCI	-117.14	-122.64	5.50
Volume (IDR bn)	3,888.76	3,214.99	673.78
Frequency	515	568	(53)

COMMENT

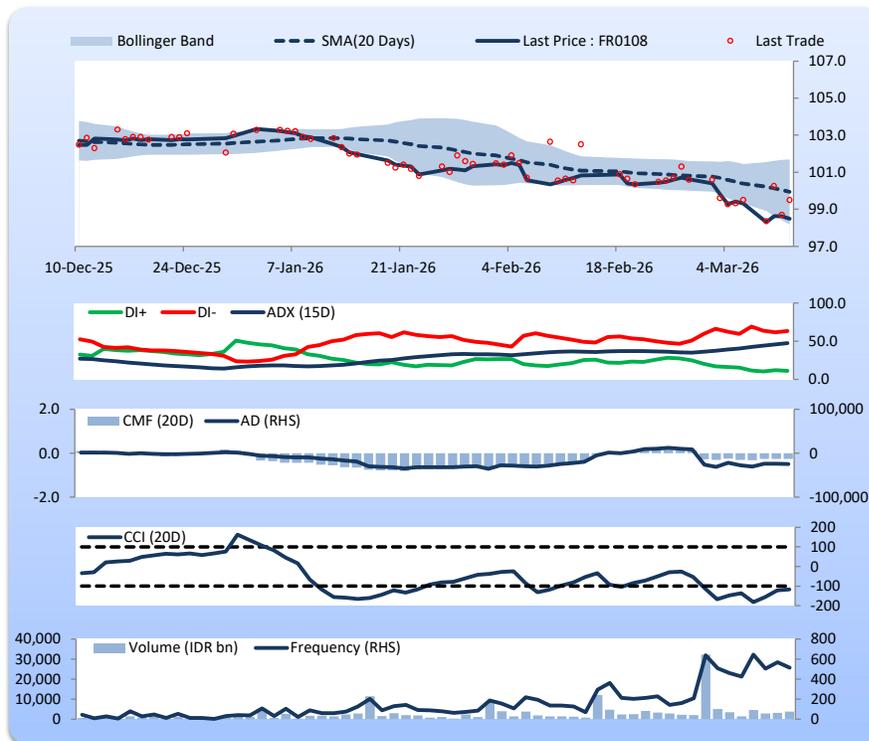
Price declined; heavy trade volume; downward trend continues to strengthen; selling pressure increased; CCI increased.

SELL

FEATURES

Issue Date	31-Jul-25
Mature Date	15-Apr-36
Tenor	10.1
Coupon Rate	6.50
Last Yield	6.71
Modified Duration	7.10
Previous Coupon Date	15-Oct-25
Next Coupon Date	15-Apr-26

Sources: Bloomberg (Price); IDX



FR0106

INDICATORS	12-Mar-26	-1 Day	Change
Last Price	102.39	102.44	(0.04)
DI+	11.51	11.84	(0.33)
DI-	62.90	64.32	(1.42)
ADX (15D)	43.64	41.83	1.82
A/D	4,033.34	4,322.02	(288.68)
CMF(20D)	0.148	0.164	(0.02)
CCI	-124.08	-143.84	19.76
Volume (IDR bn)	1,057.83	2,940.16	(1,882.33)
Frequency	91	126	(35)

COMMENT

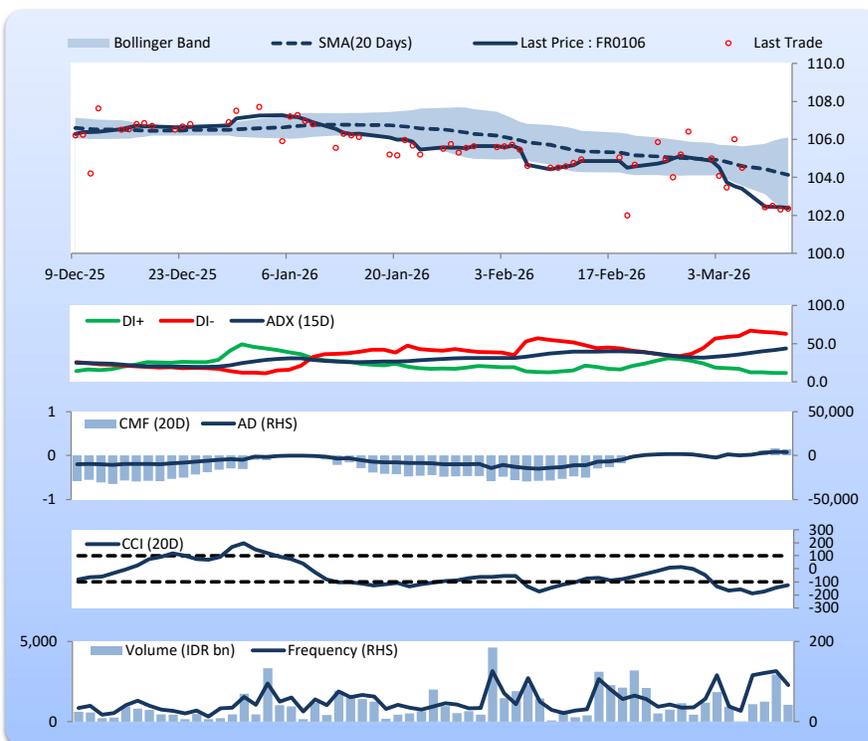
Price declined slightly; heavy trade volume; upward trend continues to strengthen; buying pressure eased; CCI increased.

**SELL**

FEATURES

Issue Date	9-Jan-25
Mature Date	15-Aug-40
Tenor	14.4
Coupon Rate	7.13
Last Yield	6.86
Modified Duration	8.96
Previous Coupon Date	15-Feb-26
Next Coupon Date	15-Aug-26

Sources: Bloomberg (Price); IDX



FR0107

INDICATORS	12-Mar-26	-1 Day	Change
Last Price	103.47	103.51	(0.04)
DI+	17.83	18.28	(0.45)
DI-	55.41	56.80	(1.39)
ADX (15D)	31.64	30.23	1.41
A/D	3,108.23	1,184.30	1,923.94
CMF(20D)	0.138	0.053	0.09
CCI	-121.73	-138.77	17.04
Volume (IDR bn)	1,831.65	768.44	1,063.22
Frequency	61	48	13

COMMENT

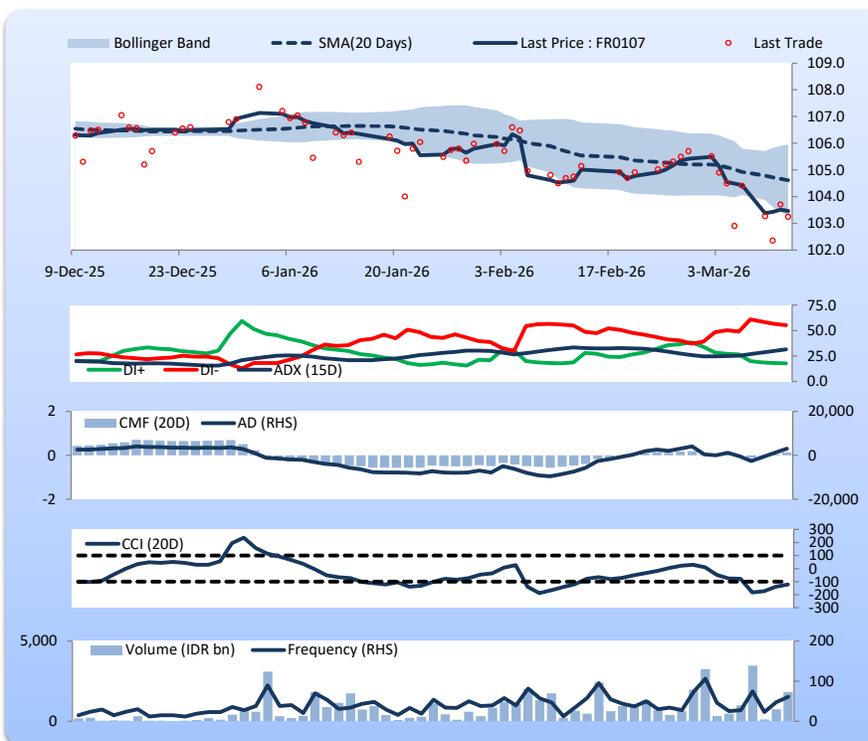
Price declined slightly; heavy trade volume; upward trend continues to strengthen; buying pressure increased; CCI increased.

**SELL**

FEATURES

Issue Date	9-Jan-25
Mature Date	15-Aug-45
Tenor (year)	19.4
Coupon Rate	7.13
Last Yield	6.80
Modified Duration	10.54
Previous Coupon Date	15-Feb-26
Next Coupon Date	15-Aug-26

Sources: Bloomberg (Price); IDX



Analysts: Laras Nerpatari & Eka Nuraini

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