

### MOST ACTIVE GOVERNMENT BONDS

Bond	Coupon	Maturity	Last Price	Yield	Volume (IDR bn)
SPNS29052025	-	29-May-25	97.31	-	750.00
FR0091	6.375	15-Apr-32	98.60	7.025	647.63
PBS032	4.875	15-Jul-26	96.95	7.127	545.72
FR0104	6.500	15-Jul-30	97.85	6.953	516.65
FR0103	6.750	15-Jul-35	99.50	7.035	437.38
PBS017	6.125	15-Oct-25	99.49	6.908	433.78
FR0100	6.625	15-Feb-34	99.60	7.013	385.30
SPNS03032025	-	3-Mar-25	98.89	-	375.00
PBS003	6.000	15-Jan-27	98.18	7.001	340.81
FR0096	7.000	15-Feb-33	99.20	6.994	311.71

\*Current yield; Coupon, Last Price & Yield are in %; Volume is in IDR bn; Rating code: id(Pefindo) & idn (Fitch Indonesia)  
Sources: Bloomberg; Indonesia Stock Exchange (Volume)

### MOST ACTIVE CORPORATE BONDS

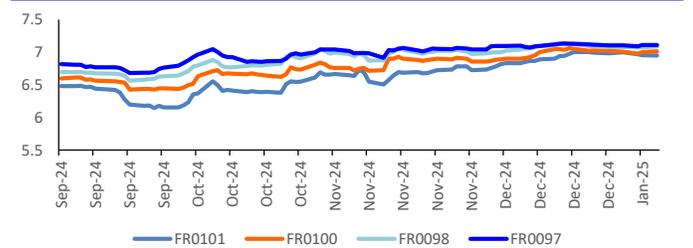
Bond	Rating	Coupon	Maturity	Last Price	Yield	Volume
SMPPGD03CN3	idAAA(sy)	6.250	4-Jan-26	100.00	6.25	207.50
IMFI05ACN3	idAA-	6.850	1-Jul-25	100.05	6.85	200.00
PIDL03A	idA	8.250	13-Jan-25	100.05	8.25	200.00
OPPM03B	idA+	8.750	13-Dec-29	103.60	7.86	182.00
MDKA03BCN3	idA+	9.500	13-Dec-31	101.42	9.22	166.00
FMFNO1ACN1	idA+	9.500	13-Dec-31	100.05	9.49	150.00
OPPM01ACN4	idA+	9.500	13-Dec-31	100.04	9.49	150.00
SIPTRO01DCN1	idA+(sy)	9.500	13-Dec-31	98.41	9.82	100.00
APAI01BCN1	idAA+	7.100	8-Sep-26	99.67	7.31	95.20
ADMF06CCN4	idA+	8.000	13-Dec-27	99.05	8.37	75.00

### SOVEREIGN BOND YIELDS

Country	Tenor	Coupon (%)	MA LTM as		Spread over UST YC (bps)		
			6-Jan-25 of Dec	6-Jan-25 of Nov	6-Jan-25	Dec	Nov
United States	2yr		4.97	4.97			
USD	5yr		4.64	4.64			
	10yr		4.37	4.37			
German	2yr	0.25	2.20	2.08	1.95	-320	-332
EUR	5yr	1.00	2.27	2.15	1.93	-237	-249
	10yr	1.75	2.45	2.37	2.09	-192	-200
Indonesia	2yr	4.13	12.50	8.99	6.10	710	359
USD	5yr	3.50	5.22	5.23	4.91	58	59
	10yr	3.85	5.33	5.26	4.97	96	89
Brazil	2yr	0.00	15.53	15.89	14.13	1,013	1,049
BRL	3yr	0.00	15.50	15.90	14.00	1,010	1,050
	10yr	10.00	14.77	15.20	13.44	937	980
Philippines	2yr	6.00	6.06	5.94	5.93	66	54
PHP	5yr	7.88	5.94	5.94	5.93	130	130
	10yr	11.38	6.15	6.14	6.00	178	177
Thailand	2yr	3.13	2.03	2.01	2.01	-337	-339
THB	5yr	3.45	2.12	2.08	2.09	-252	-256
	10yr	3.63	2.34	2.25	2.30	-203	-212
India	2yr	7.59	6.70	6.73	6.66	130	133
INR	5yr	7.28	6.71	6.74	6.69	207	210
	10yr	8.83	6.78	6.78	6.74	241	241
Malaysia	3yr	3.17	3.46	3.51	3.48	-151	-146
MYR	5yr	3.26	3.62	3.65	3.60	-102	-99
	10yr	4.18	3.84	3.82	3.82	-53	-55

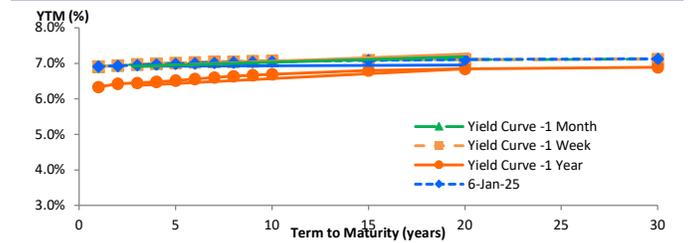
Sources: Bloomberg (Current Yield Curve), US Treasury

### YIELD OF GOVERNMENT BOND BENCHMARK (%)



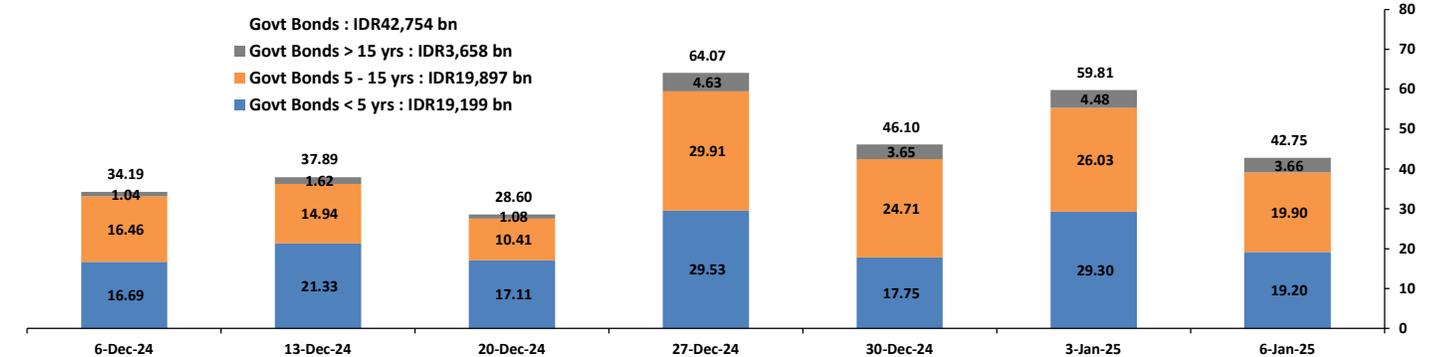
Source: DJPPR

### YIELD CURVE MOVEMENT (%)



Source: Bloomberg

### TRADING VOLUME BY MATURITY (IDR TRILLION)



Sources: Indonesia Stock Exchange

### CURRENCY

Price	6-Jan-25	-1 Day	-1 Week	-1 Month	EoP2024
DXY	108.49 ↓	108.95	108.13	106.06	101.33
USD : IDR	16,195 ↑	16,190	16,135	15,850	15,397
EUR : USD	1.04 ↑	1.03	1.04	1.06	1.10
JPY : USD	157.67 ↑	157.26	156.84	150.00	141.04
USD : CNY	7.329 ↑	7.322	7.299	7.272	7.100
USD : SGD	4.513 ↑	4.500	4.467	4.418	4.594
SGD : IDR	11,850 ↑	11,804	11,884	11,833	11,677

Source: Bloomberg

### COMMODITY

Price	6-Jan-25	-1 Day	-1 Week	-1 Month	EoP2024
CPO	4,670 ↓	4,723	4,925	5,336	3,662
Coal	123.50 →	123.50	124.55	133.25	146.40
Gold	2,634 ↓	2,640	2,607	2,633	2,063
Nickel	14,905 →	14,905	15,225	15,847	16,435
Copper	409.25 ↑	407.35	409.30	413.85	389.05
Brent	76.65 ↑	76.35	73.95	72.63	77.60
Metal	2,633.54 ↓	2,640.22	2,606.50	2,633.37	2,062.98

### PHEI FAIR SPREAD

	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
AAA	21	26	31	38	46	54	61	66	71	73
AA+	37	43	49	56	65	74	81	87	92	96
AA	59	69	78	86	96	105	113	120	125	129
AA-	92	112	124	136	146	156	165	172	177	181
A+	134	165	183	198	210	221	230	237	242	245
A	181	221	244	262	277	289	298	305	310	313
A-	229	273	299	320	338	351	361	368	372	375
BBB+	279	321	349	374	394	409	420	426	431	433
BBB	328	367	397	424	447	464	475	482	487	489

\*interpolated, as of January 06, 2025 (bps)

	03-Jan-2025	WoW	MtD	YTD
Banks	1,090.8	7.82	39.44	39.44
Bank Indonesia (exclude repo)	1,576.7	(8.91)	(41.30)	(41.30)
Non-Banks:	3,372.0	1.09	1.86	1.86
Mutual Fund	186.9	(0.21)	(0.06)	(0.06)
Insurance & Pension Fund	1,145.6	1.52	0.30	0.30
Foreign Investor	877.8	(1.70)	1.20	1.20
Individual	543.0	1.34	0.51	0.51
Others	618.6	0.14	(0.08)	(0.08)
<b>Total</b>	<b>6,039.5</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Domestic Investor	3,585.0	10.61	40.10	40.10
Foreign Investor	877.8	(1.70)	1.20	1.20
Bank Indonesia (include repo)	1,486.9	0.00	0.00	0.00

Source: DJPPR (Processed)

Sources: PHEI, Bloomberg

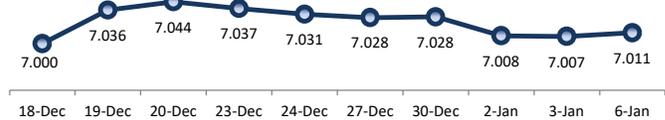
VALUATIONS OF GOVERNMENT BONDS

Bond	Issue Date	Mature Date	Coupon	TTM	Modified Duration	YTM (Change)	Prev Closing Price	Fair Yield Range	Fair Price Range	Last Trade						
										Date	Price	Vol (IDR bn)	Freq			
FR0040	21-Sep-06	15-Sep-25	11.00	0.7	0.64	6.74	↓ -7.3bps	102.78	6.747 7.024	102.60	102.79	6-Jan-25	104.10	3.68	89	
FR0084	4-May-20	15-Feb-26	7.25	1.1	1.02	6.96	↑ 4.5bps	100.30	6.607 7.075	100.17	100.67	6-Jan-25	101.95	0.50	1	
FR0086	13-Aug-20	15-Apr-26	5.50	1.3	1.19	6.98	↑ 0.7bps	98.23	6.892 7.244	97.90	98.32	6-Jan-25	99.65	23.56	93	
FR0037	18-May-06	15-Sep-26	12.00	1.7	1.48	6.94	↑ 2.4bps	107.89	6.889 7.078	107.68	107.99	30-Dec-24	108.00	18.00	4	
FR0056	23-Sep-10	15-Sep-26	8.38	1.7	1.52	6.93	↑ 2.9bps	102.24	6.831 7.132	101.93	102.41	6-Jan-25	103.65	110.46	35	
FR0090	8-Jul-21	15-Apr-27	5.13	2.3	2.08	6.94	↓ -1.4bps	96.24	6.888 7.137	95.84	96.34	6-Jan-25	96.65	62.52	38	
FR0059	15-Sep-11	15-May-27	7.00	2.4	2.12	6.94	↓ -0.3bps	100.12	6.867 7.094	99.79	100.27	6-Jan-25	100.70	141.86	42	
FR0042	25-Jan-07	15-Jul-27	10.25	2.5	2.12	6.95	↓ -0.5bps	107.52	6.773 7.126	107.10	107.94	6-Jan-25	108.44	0.00	1	
FR0094	4-Mar-22	15-Jan-28	5.60	3.0	2.65	6.87	↑ 0.1bps	96.59	6.658 7.044	96.12	97.14	27-Dec-24	95.25	0.50	1	
FR0047	30-Aug-07	15-Feb-28	10.00	3.1	2.65	6.84	↓ -2.3bps	108.68	6.617 6.992	108.26	109.35	6-Jan-25	111.16	0.11	10	
FR0064	13-Aug-12	15-May-28	6.13	3.4	2.95	6.95	↓ -0.5bps	97.56	6.892 7.081	97.18	97.73	6-Jan-25	97.56	169.46	40	
FR0095	19-Aug-22	15-Aug-28	6.38	3.6	3.09	6.93	↓ -1.2bps	98.26	6.882 7.001	98.03	98.39	6-Jan-25	98.25	99.33	36	
FR0099	27-Jan-23	15-Jan-29	6.40	4.0	3.39	6.49	↓ -1.1bps	99.68	6.403 6.656	99.11	99.99	25-Sep-23	99.77	139.50	19	
FR0071	12-Sep-13	15-Mar-29	9.00	4.2	3.40	6.98	↑ 0.2bps	107.22	6.937 7.020	107.06	107.37	6-Jan-25	108.15	75.23	5	
FR0101	2-Nov-23	15-Apr-29	6.88	4.3	3.59	6.95	↓ -0.5bps	99.72	6.907 7.036	99.40	99.87	6-Jan-25	99.00	64.30	64	
<b>FR0078</b>	<b>27-Sep-18</b>	<b>15-May-29</b>	<b>8.25</b>	<b>4.4</b>	<b>3.60</b>	<b>7.00</b>	<b>↑ 0.4bps</b>	<b>104.62</b>	<b>6.735</b>	<b>7.116</b>	<b>104.17</b>	<b>105.63</b>	<b>6-Jan-25</b>	<b>105.20</b>	<b>28.46</b>	<b>16</b>
FR0104	22-Aug-24	15-Jul-30	6.50	5.5	4.42	6.95	↑ 0.9bps	97.95	6.900 7.015	97.67	98.18	6-Jan-25	97.85	516.65	43	
FR0052	20-Aug-09	15-Aug-30	10.50	5.6	4.18	6.99	↑ 0.1bps	116.04	6.832 7.019	115.90	116.84	6-Jan-25	115.99	32.61	21	
FR0082	1-Aug-19	15-Sep-30	7.00	5.7	4.53	6.99	↑ 0.7bps	100.05	6.943 7.037	99.82	100.25	6-Jan-25	100.13	69.73	19	
FR0087	13-Aug-20	15-Feb-31	6.50	6.1	4.83	7.01	↑ 1.2bps	97.50	6.980 7.075	97.18	97.63	6-Jan-25	97.35	70.86	35	
FR0085	4-May-20	15-Apr-31	7.75	6.3	4.85	7.03	↑ 0.1bps	103.59	6.869 7.110	103.18	104.41	6-Jan-25	103.72	200.00	4	
FR0073	6-Aug-15	15-May-31	8.75	6.4	4.85	7.02	↑ 1.2bps	108.72	6.968 7.097	108.32	109.01	6-Jan-25	107.35	220.12	9	
FR0054	22-Jul-10	15-Jul-31	9.50	6.5	4.75	6.95	↑ 0.4bps	113.18	6.708 7.007	112.87	114.55	6-Jan-25	114.25	0.52	2	
FR0091	8-Jul-21	15-Apr-32	6.38	7.3	5.62	7.03	↑ 1.5bps	96.33	6.961 7.042	96.24	96.69	6-Jan-25	98.60	647.63	110	
FR0058	21-Jul-11	15-Jun-32	8.25	7.4	5.55	7.06	↑ 1.1bps	106.79	6.988 7.113	106.48	107.22	6-Jan-25	107.00	1.00	1	
FR0074	10-Nov-16	15-Aug-32	7.50	7.6	5.60	7.06	↑ 0.8bps	102.54	7.013 7.062	102.53	102.82	6-Jan-25	103.25	0.21	5	
FR0096	19-Aug-22	15-Feb-33	7.00	8.1	5.95	6.99	↑ 1.0bps	100.03	6.967 7.057	99.64	100.19	6-Jan-25	99.20	311.71	28	
FR0065	30-Aug-12	15-May-33	6.63	8.4	6.24	7.02	→ 0.0bps	97.52	6.992 7.048	97.35	97.70	6-Jan-25	96.20	9.40	31	
FR0100	24-Aug-23	15-Feb-34	6.63	9.1	6.54	7.01	↑ 1.1bps	97.42	6.945 7.027	97.32	97.86	6-Jan-25	99.60	385.30	79	
<b>FR0068</b>	<b>1-Aug-13</b>	<b>15-Mar-34</b>	<b>8.38</b>	<b>9.2</b>	<b>6.33</b>	<b>7.07</b>	<b>↑ 0.4bps</b>	<b>108.72</b>	<b>7.022</b>	<b>7.111</b>	<b>108.40</b>	<b>109.03</b>	<b>6-Jan-25</b>	<b>108.83</b>	<b>16.99</b>	<b>9</b>
FR0080	4-Jul-19	15-Jun-35	7.50	10.4	7.18	7.10	↑ 1.3bps	102.92	7.054 7.133	102.66	103.25	6-Jan-25	103.45	158.41	37	
FR0103	8-Aug-24	15-Jul-35	6.75	10.5	7.17	7.04	↑ 3.4bps	97.91	6.976 7.093	97.48	98.33	6-Jan-25	99.50	437.38	82	
FR0072	9-Jul-15	15-May-36	8.25	11.4	7.41	7.09	↑ 1.5bps	108.90	7.068 7.137	108.55	109.11	6-Jan-25	109.00	19.28	12	
FR0088	7-Jan-21	15-Jun-36	6.25	11.4	7.92	7.01	→ 0.0bps	94.12	6.973 7.041	93.85	94.36	6-Jan-25	95.60	36.95	55	
FR0045	24-May-07	15-May-37	9.75	12.4	7.56	7.10	↑ 0.2bps	121.58	7.054 7.134	121.23	121.97	6-Jan-25	124.82	0.01	6	
FR0093	6-Jan-22	15-Jul-37	6.38	12.5	8.14	7.01	↑ 0.5bps	94.74	6.774 7.032	94.58	96.66	6-Jan-25	94.00	58.80	29	
FR0075	10-Aug-17	15-May-38	7.50	13.4	8.36	7.12	↑ 0.4bps	103.24	7.084 7.153	102.94	103.54	6-Jan-25	103.30	46.85	8	
FR0098	15-Sep-22	15-Jun-38	7.13	13.4	8.53	7.08	↑ 0.8bps	100.35	7.058 7.097	100.24	100.57	6-Jan-25	100.30	285.97	67	
<b>FR0050</b>	<b>24-Jan-08</b>	<b>15-Jul-38</b>	<b>10.50</b>	<b>13.5</b>	<b>7.68</b>	<b>7.04</b>	<b>→ 0.0bps</b>	<b>129.91</b>	<b>6.976</b>	<b>7.138</b>	<b>128.86</b>	<b>130.53</b>	<b>23-Dec-24</b>	<b>129.02</b>	<b>1.96</b>	<b>2</b>
FR0079	7-Jan-19	15-Apr-39	8.38	14.3	8.44	7.14	↓ -0.7bps	110.95	7.087 7.146	110.87	111.43	6-Jan-25	111.29	196.08	20	
FR0083	7-Nov-19	15-Apr-40	7.50	15.3	8.98	7.11	↑ 0.5bps	103.60	7.056 7.131	103.38	104.10	6-Jan-25	103.50	119.73	44	
FR0057	21-Apr-11	15-May-41	9.50	16.4	8.94	7.12	↑ 2.0bps	122.79	6.985 7.240	121.45	124.27	6-Dec-24	124.00	1.00	1	
FR0062	9-Feb-12	15-Apr-42	6.38	17.3	9.94	7.09	↑ 0.7bps	92.89	6.930 7.140	92.46	94.44	6-Jan-25	92.75	1.40	11	
FR0092	8-Jul-21	15-Jun-42	7.13	17.4	9.86	7.12	↓ -0.1bps	100.04	7.076 7.146	99.79	100.48	6-Jan-25	100.90	30.23	47	
FR0097	19-Aug-22	15-Jun-43	7.13	18.4	10.14	7.11	→ 0.0bps	100.17	7.070 7.141	99.83	100.56	6-Jan-25	101.00	100.99	227	
<b>FR0067</b>	<b>18-Jul-13</b>	<b>15-Feb-44</b>	<b>8.75</b>	<b>19.1</b>	<b>9.71</b>	<b>7.01</b>	<b>↓ -12.0bps</b>	<b>118.14</b>	<b>6.973</b>	<b>7.210</b>	<b>115.83</b>	<b>118.59</b>	<b>6-Jan-25</b>	<b>118.50</b>	<b>1.00</b>	<b>2</b>
FR0076	22-Sep-17	15-May-48	7.38	23.4	11.08	7.17	↑ 0.2bps	102.28	7.081 7.173	102.26	103.32	6-Jan-25	99.50	126.00	64	
FR0089	7-Jan-21	15-Aug-51	6.88	26.6	11.63	7.11	↑ 0.3bps	97.24	7.067 7.133	96.93	97.70	6-Jan-25	100.00	59.19	95	
FR0102	5-Jan-24	15-Jul-54	6.88	29.5	12.00	7.06	↑ 0.9bps	97.78	7.035 7.098	97.25	98.02	6-Jan-25	97.70	108.58	71	
FR0105	27-Aug-24	15-Jul-64	6.88	39.5	12.83	7.09	↑ 2.4bps	97.21	5.398 5.900	114.86	124.03	6-Jan-25	97.83	96.00	4	
ORI024T6	8-Nov-23	15-Oct-29	6.35	4.8	-	7.00	→ 0.0bps	97.38	6.436 6.939	97.61	99.65	6-Jan-25	100.20	3.75	28	
ORI025T3	28-Feb-24	15-Feb-27	6.25	2.1	-	7.01	↓ -0.5bps	98.51	6.632 7.134	98.27	99.25	6-Jan-25	97.75	8.80	104	
ORI025T6	28-Feb-24	15-Feb-30	6.40	5.1	-	7.03	↑ 0.2bps	97.32	6.526 7.028	97.31	99.45	6-Jan-25	100.00	1.32	35	
PBS017	11-Jan-18	15-Oct-25	6.13	0.8	0.73	6.91	↓ -0.4bps	99.41	6.384 6.886	99.42	99.80	6-Jan-25	99.49	433.78	31	
<b>PBS032</b>	<b>29-Jul-21</b>	<b>15-Jul-26</b>	<b>4.88</b>	<b>1.5</b>	<b>1.40</b>	<b>7.13</b>	<b>↑ 0.3bps</b>	<b>96.81</b>	<b>6.984</b>	<b>7.296</b>	<b>96.56</b>	<b>97.00</b>	<b>6-Jan-25</b>	<b>96.95</b>	<b>545.72</b>	<b>1,130</b>
PBS021	5-Dec-18	15-Nov-26	6.63	1.9	1.70	6.77	↑ 7.6bps	102.95	6.401 6.894	99.53	100.38	4-Dec-24	104.50	0.01	1	
PBS003	2-Feb-12	15-Jan-27	6.00	2.0	1.82	7.00	↑ 1.2bps	98.14	6.683 7.186	97.80	98.72	6-Jan-25	98.18	340.81	58	
PBS020	22-Oct-18	15-Oct-27	9.00	2.8	2.40	6.82	↑ 3.0bps	105.41	6.423 6.921	105.14	106.43	31-Jul-24	108.25	0.50	1	
PBS018	4-Jun-18	15-May-28	7.63	3.4	2.90	6.82	↑ 3.0bps	102.36	6.444 6.915	102.08	103.50	3-Sep-19	99.29	2,000.00	2	
<b>PBS030</b>	<b>4-Jun-21</b>	<b>15-Jul-28</b>	<b>5.88</b>	<b>3.5</b>	<b>3.04</b>	<b>6.80</b>	<b>↑ 0.3bps</b>	<b>97.16</b>	<b>6.681</b>	<b>7.008</b>	<b>96.51</b>	<b>97.50</b>	<b>6-Jan-25</b>	<b>99.00</b>	<b>50.50</b>	<b>6</b>
PBSG001	22-Sep-22	15-Sep-29	6.63	4.7	3.90	6.64	↑ 0.1bps	99.95	6.445 6.845	99.12	100.71	27-Dec-24	100.15	39.00	1	
IFR0006	1-Apr-10	15-Mar-30	10.25	5.2	3.98	6.85	↑ 2.4bps	114.61	6.491 6.901	114.38	116.32	10-Dec-24	116.00	40.00	4	
PBS023	15-May-19	15-May-30	8.13	5.4	4.28	6.85	↑ 2.4bps	105.60	6.488 6.900	105.39	107.29	24-Dec-24	106.08	36.00	6	
PBS012	28-Jan-16	15-Nov-31	8.88	6.9	5.14	6.84	↑ 0.1bps	110.98	6.507 6.862	110.85	112.92	6-Jan-25	112.12	0.45	3	
PBS024	28-May-19	15-May-32	8.38	7.4	5.47	6.87	↑ 1.6bps	108.58	6.521 6.887	108.46	110.69	20-Dec-22	94.07	15.00	22	
PBS025	29-May-19	15-May-33	8.38	8.4	6.01	6.90	↑ 1.3bps	109.26	6.580 6.995	108.61	111.38	6-Jan-25	109.76	50.80	3	
PBS029	14-Jan-21	15-Mar-34	6.38	9.2	6.70	6.70	→ 0.0bps	97.80	6.565 6.853	96.77	98.69	6-Jan-25	95.00	29.16	8	
PBS022	24-Jan-19	15-Apr-34	8.63	9.3	6.40	6.86	↑ 1.0bps	111.92	6.550 6.879	111.80	114.23	18-Dec-24	113.05	1.50	1	
IFR0010	3-Mar-11	15-Feb-36	10.00	11.1	6.93	6.90	↑ 0.7bps	123.78	6.6							

PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0101

INDICATORS	6-Jan-25	-1 Day	Change
Last Price	99.72	99.70	0.02
DI+	34.48	33.00	1.48
DI-	47.49	52.42	(4.93)
ADX (15D)	20.55	21.46	(0.91)
A/D	-7,234.27	-8,037.54	803.27
CMF(20D)	-0.470	-0.500	0.03
CCI	-35.58	-46.96	11.37
Volume (IDR bn)	64.30	997.66	(933.37)
Frequency	64	74	(10)

COMMENT

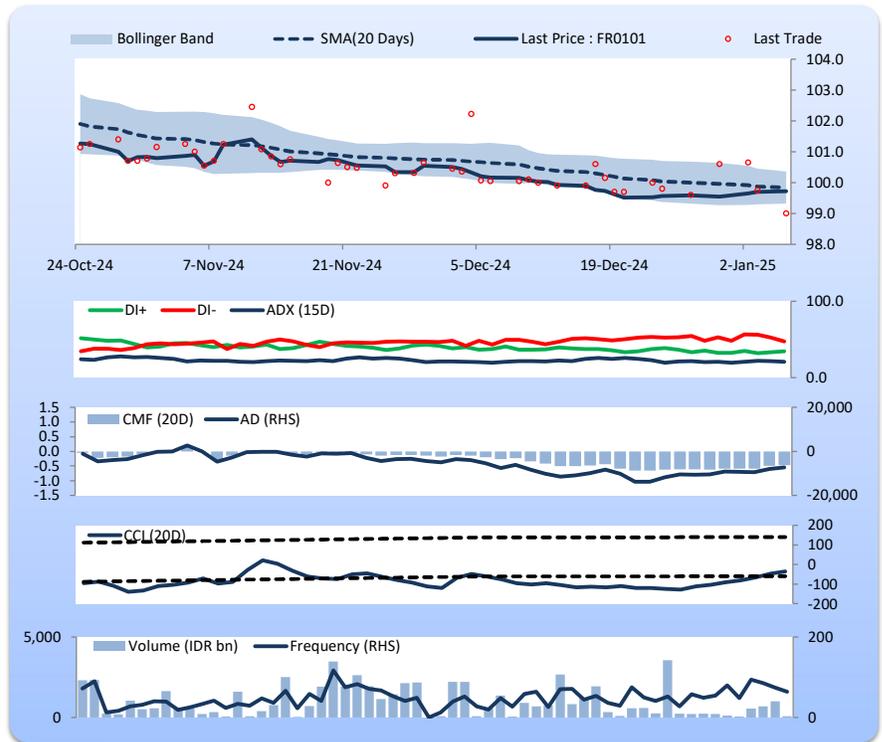
Price increased slightly; light trade volume; upward trend continues to strengthen; selling pressure eased; CCI increased.

BUY

FEATURES

Issue Date	2-Nov-23
Mature Date	15-Apr-29
Tenor	4.3
Coupon Rate	6.88
Last Yield	6.95
Modified Duration	3.59
Previous Coupon Date	15-Oct-24
Next Coupon Date	15-Apr-25

Sources: Bloomberg (Price); IDX



FR0100

INDICATORS	6-Jan-25	-1 Day	Change
Last Price	97.42	97.48	(0.07)
DI+	29.65	31.66	(2.01)
DI-	45.08	42.31	2.77
ADX (15D)	28.92	29.51	(0.59)
A/D	-5,092.29	-6,578.24	1,485.96
CMF(20D)	-0.297	-0.345	0.05
CCI	-33.15	-20.25	(12.90)
Volume (IDR bn)	385.30	42.25	343.04
Frequency	79	49	30

COMMENT

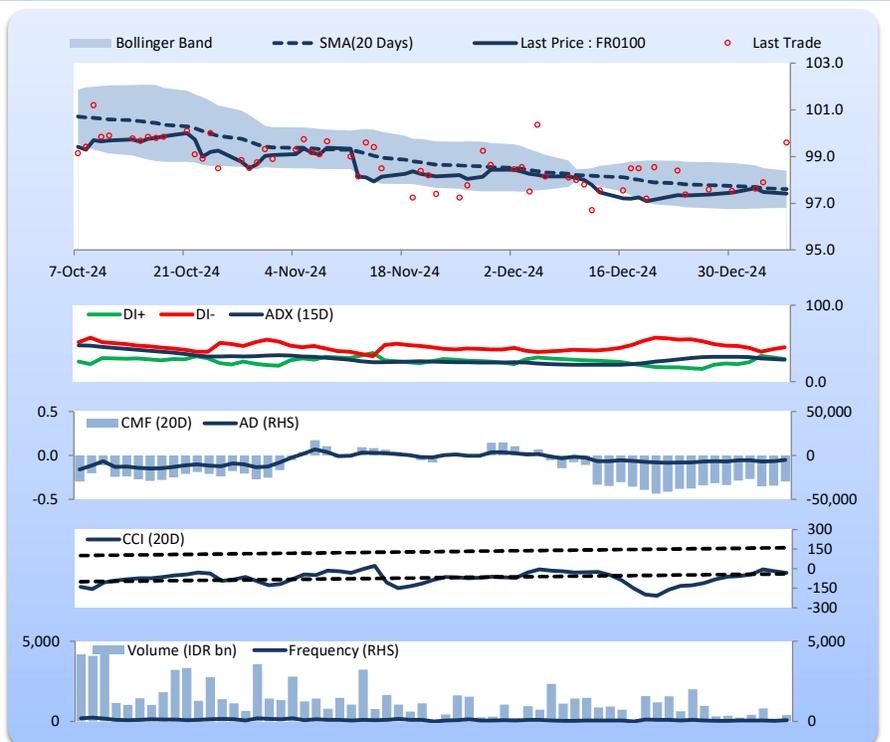
Price declined; moderate trade volume; downward trend continues to weaken; selling pressure eased; CCI declined.

SELL

FEATURES

Issue Date	24-Aug-23
Mature Date	15-Feb-34
Tenor	9.1
Coupon Rate	6.63
Last Yield	7.01
Modified Duration	6.54
Previous Coupon Date	15-Aug-24
Next Coupon Date	15-Feb-25

Sources: Bloomberg (Price); IDX



FR0097

INDICATORS	6-Jan-25	-1 Day	Change
Last Price	100.17	100.17	0.00
DI+	24.05	31.94	(7.88)
DI-	46.30	45.46	0.84
ADX (15D)	31.94	22.80	9.14
A/D	3,047.81	2,923.32	124.49
CMF(20D)	0.260	0.247	0.01
CCI	1.53	-2.14	3.67
Volume (IDR bn)	100.99	824.51	(723.52)
Frequency	227	237	(10)

COMMENT

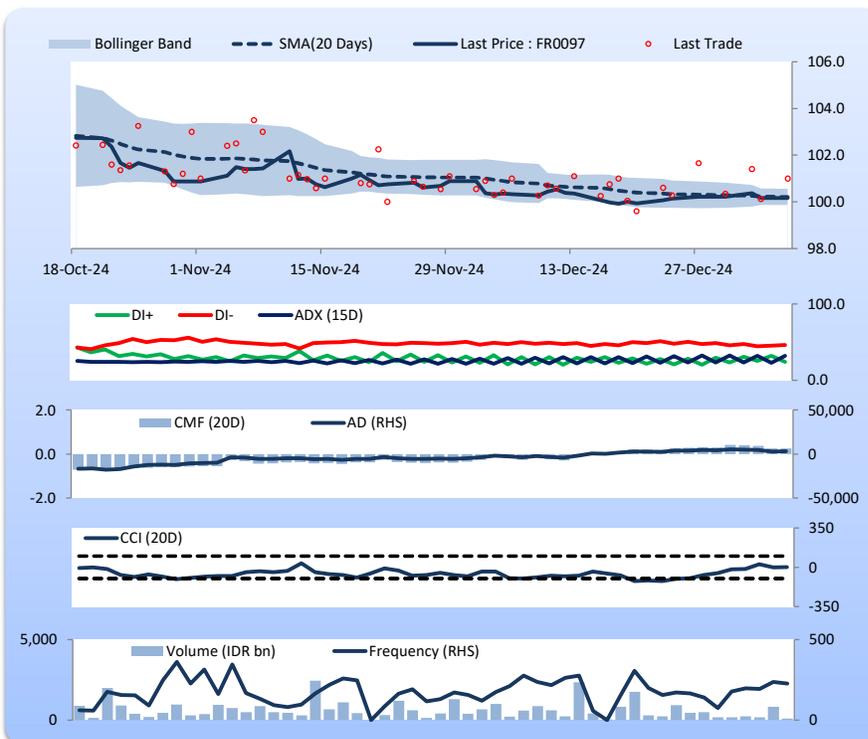
Price increased slightly; light trade volume; downward trend continues to strengthen; buying pressure increased; CCI increased.

HOLD

FEATURES

Issue Date	19-Aug-22
Mature Date	15-Jun-43
Tenor	18.4
Coupon Rate	7.13
Last Yield	7.11
Modified Duration	10.14
Previous Coupon Date	15-Dec-24
Next Coupon Date	15-Jun-25

Sources: Bloomberg (Price); IDX



FR0098

INDICATORS	6-Jan-25	-1 Day	Change
Last Price	100.35	100.42	(0.07)
DI+	26.33	27.85	(1.52)
DI-	38.56	39.55	(0.98)
ADX (15D)	30.31	31.13	(0.82)
A/D	-4,396.70	-4,284.61	(112.09)
CMF(20D)	-0.423	-0.415	(0.01)
CCI	-8.44	-8.05	(0.39)
Volume (IDR bn)	285.97	349.74	(63.77)
Frequency	67	93	(26)

COMMENT

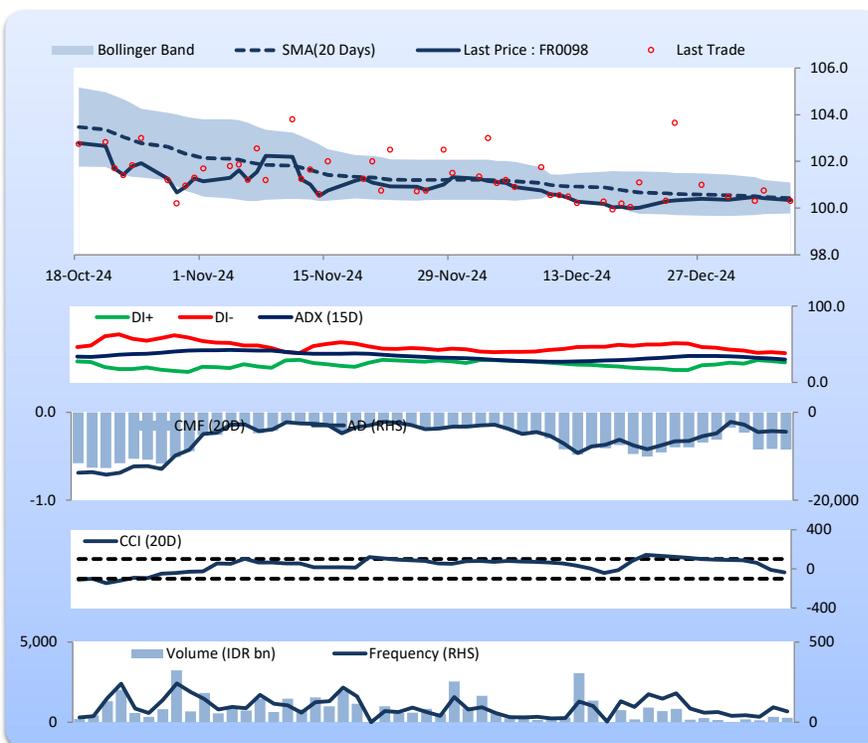
Price declined; moderate trade volume; downward trend continues to weaken; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	15-Sep-22
Mature Date	15-Jun-38
Tenor (year)	13.4
Coupon Rate	7.13
Last Yield	7.08
Modified Duration	8.53
Previous Coupon Date	15-Dec-24
Next Coupon Date	15-Jun-25

Sources: Bloomberg (Price); IDX



Analysts: Laras Nerpatari & Eka Nuraini

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