

Wednesday, July 10, 2024

DEBT RESEARCH

MOST ACTIVE GOVERNMENT BONDS

Bond	Coupon	Maturity	Last Price	Yield	Volume (IDR bn)
FR0100	6.625	15-Feb-34	97.10	7.028	12,112.45
FR0098	7.125	15-Jun-38	102.00	7.067	11,305.56
FR0101	6.875	15-Apr-29	99.81	6.902	7,661.04
FR0097	7.125	15-Jun-43	99.74	7.113	3,881.78
FR0102	6.875	15-Jul-54	98.75	7.107	1,487.17
FR0081	6.500	15-Jun-25	99.93	6.634	634.34
PBS032	4.875	15-Jul-26	96.08	7.025	584.44
FR0074	7.500	15-Aug-32	102.80	7.047	338.53
FR0080	7.500	15-Jun-35	103.41	7.069	301.83
FR0056	8.375	15-Sep-26	103.35	6.689	244.76

Coupon, Last Price & Yield are in %; Volume is in IDR bn; Rating code: id(Pefindo) & idn (Fitch Indonesia)
Sources: Bloomberg; Indonesia Stock Exchange (Volume)

MOST ACTIVE CORPORATE BONDS

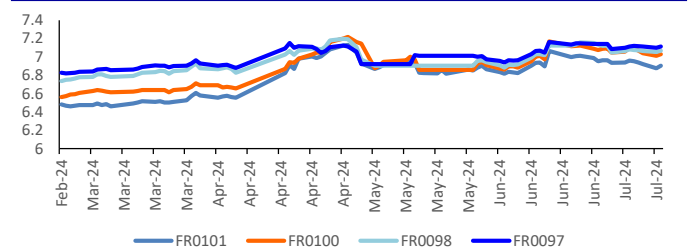
Bond	Rating	Coupon	Maturity	Last Price	Yield	Volume
PJAA03ACN1	irA	7.000	22-Jun-27	100.00	7.00	327.00
CARE01XXMF	AAA	8.500	19-Nov-24	100.00	8.50	300.00
SWCNAF01ACN1	idAA+	6.800	19-Jul-25	99.93	6.87	226.00
BCAP04ACN2	idBBB+	10.250	12-Jul-25	100.00	10.25	172.00
TAFS04ACN3	AAA(idn)	6.500	19-Jul-25	100.00	6.50	143.00
TRIM01CN2	irA	7.000	22-Jun-27	100.00	7.00	130.00
MFIN04BCN4	idA	9.250	3-Dec-24	102.04	9.07	100.00
ISSP01BSL	idAAA(cg)	7.350	9-Jul-29	99.90	7.37	80.00
BSMT01SBCN1	idBBB+	10.500	5-Jul-25	101.26	10.37	70.00
INKP04BCN5	idA+	10.500	21-Jun-27	103.00	9.32	68.30

SOVEREIGN BOND YIELDS

Country	Tenor	Coupon (%)	9-Jul-24	MA LTM as of Jun	MA LTM as of May	Spread over UST YC (bps)
United States	2yr		4.97	4.97	4.85	
USD	5yr		4.64	4.64	4.54	
	10yr		4.37	4.37	4.19	
German	2yr	0.25	2.92	2.83	3.10	-248
EUR	5yr	1.00	2.55	2.48	2.71	-209
	10yr	1.75	2.56	2.50	2.66	-181
Indonesia	2yr	4.13	5.96	6.02	5.76	56
USD	5yr	3.50	5.25	5.29	5.43	61
	10yr	3.85	5.16	5.19	5.37	79
Brazil	2yr	0.00	11.88	11.74	10.95	648
BRL	3yr	0.00	11.71	12.15	11.38	631
	10yr	10.00	11.88	12.34	11.90	648
Philippines	2yr	6.00	6.16	6.27	6.31	76
PHP	5yr	7.88	6.53	6.47	6.51	189
	10yr	11.38	6.30	6.68	6.80	193
Thailand	2yr	3.13	2.35	2.36	2.40	-305
THB	5yr	3.45	2.43	2.48	2.52	-221
	10yr	3.63	2.67	2.69	2.84	-170
India	2yr	7.59	6.94	7.00	7.02	154
INR	5yr	7.28	6.99	7.03	7.05	235
	10yr	8.83	7.01	7.01	6.99	264
Malaysia	3yr	3.17	3.51	3.54	3.59	-147
MYR	5yr	3.26	3.64	3.66	3.71	-100
	10yr	4.18	3.86	3.88	3.90	-51

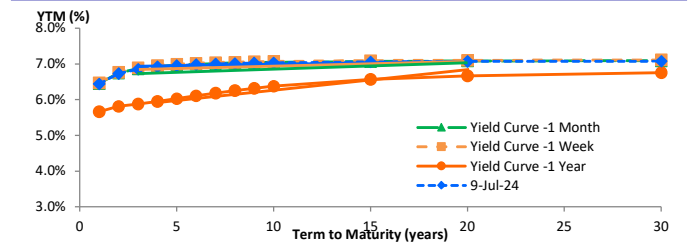
Sources: Bloomberg (Current Yield Curve), US Treasury

YIELD OF GOVERNMENT BOND BENCHMARK (%)



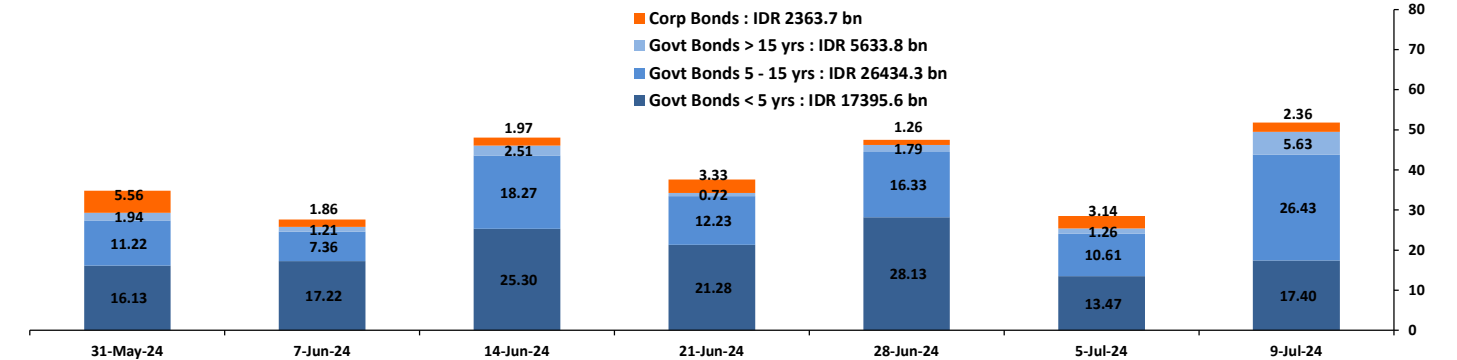
Source: DJPPR

YIELD CURVE MOVEMENT (%)



Source: Bloomberg

TRADING VOLUME BY MATURITY (IDR TRILLION)



Sources: Indonesia Stock Exchange

CURRENCY

Price	9-Jul-24	-1 Day	-1 Week	-1 Month	EoP2023
DXY	105.05	105.00	105.72	104.89	101.33
USD : IDR	16,250	16,255	16,395	16,195	15,397
EUR : USD	1.08	1.08	1.07	1.08	1.10
JPY : USD	160.98	160.83	161.44	156.75	141.04
USD : CNY	7.272	7.268	7.271	7.248	7.100
USD : SGD	4.708	4.709	4.721	4.692	4.594
SGD : IDR	12,038	12,050	12,069	12,046	11,677

Source: Bloomberg

COMMODITY

Price	9-Jul-24	-1 Day	-1 Week	-1 Month	EoP2023
CPO	4,030	4,088	4,140	3,953	3,662
Coal	135.25	135.05	132.25	131.45	146.40
Gold	2,364	2,359	2,329	2,294	2,063
Nickel	17,227	17,227	16,784	17,816	16,435
Copper	464.70	462.20	442.95	448.35	389.05
Brent	87.69	89.11	88.59	78.31	77.60
Metal	2,363.55	2,359.13	2,329.46	2,293.78	2,062.98

PHEI FAIR SPREAD

	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y
AAA	60	63	63	64	66	68	69	71	72	72
AA+	70	76	83	92	100	107	113	117	120	122
AA	89	102	116	129	142	153	161	168	173	176
AA-	122	150	168	182	195	207	218	227	234	240
A+	167	211	234	247	258	270	282	293	303	310
A	218	274	299	313	325	338	351	364	375	384
A-	270	327	356	375	392	408	423	437	449	459
BBB+	323	372	405	432	457	479	498	513	524	533
BBB	377	413	450	488	523	551	573	589	599	607

*interpolated, as of July 09, 2024 (bps)

SBN HOLDING - (IDR tn)

	08-Jul-2024	WoW	MoM	YTD
Banks	1,283.4	(0.6)	2.8	(230.1)
Bank Indonesia (exclude repo)	1,333.1	1.1	(5.5)	255.7
Non-Banks:	3,192.8	6.7	9.9	144.4
Mutual Fund	180.6	1.0	1.4	3.2
Insurance & Pension Fund	1,107.5	4.0	4.0	66.2
Foreign Investor	808.4	(1.8)	0.3	(34.2)
Individual	500.5	2.0	2.4	65.5
Others	598.5	4.3	4.5	46.5
Total	5,809.4	7.2	7.2	170.0
Domestic Investor	3,667.8	7.9	12.4	(51.5)
Foreign Investor	808.4	(1.8)	0.3	(34.2)
Bank Indonesia (include repo)	1,410.2	1.0	1.0	46.3

Source: DJPPR (Processed)

Sources: PHEI, Bloomberg

Wednesday, July 10, 2024

DEBT RESEARCH

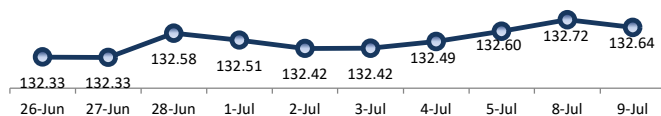
VALUATIONS OF GOVERNMENT BONDS

Bond	Issue Date	Mature Date	Coupon	TTM	Modified Duration	YTM (Change)	Prev Closing Price	Fair Yield Range	Fair Price Range	Last Trade						
										Date	Price	Vol (IDR bn)	Freq			
FR0044	19-Apr-07	15-Sep-24	10.00	0.2	0.18	5.26	↓ -8.2bps	100.81	5.810	5.896	100.72	100.73	3-Jul-24	100.58	0.00	1
FR0081	1-Aug-19	15-Jun-25	6.50	0.9	0.89	6.63	↑ 0.5bps	99.88	6.562	6.648	99.86	99.94	9-Jul-24	99.93	634.34	105
FR0040	21-Sep-06	15-Sep-25	11.00	1.2	1.07	6.66	↑ 1.1bps	104.83	6.507	6.593	104.92	105.02	9-Jul-24	104.39	3.38	50
FR0084	4-May-20	15-Feb-26	7.25	1.6	1.45	6.71	↓ -1.6bps	100.80	6.650	6.736	100.76	100.89	9-Jul-24	101.05	103.35	13
FR0086	13-Aug-20	15-Apr-26	5.50	1.8	1.63	6.68	↑ 1.3bps	98.05	6.629	6.715	97.99	98.13	9-Jul-24	98.50	7.30	34
FR0037	18-May-06	15-Sep-26	12.00	2.2	1.87	6.76	↑ 1.0bps	110.43	6.687	6.773	110.43	110.61	1-Jul-24	110.60	4.00	2
FR0056	23-Sep-10	15-Sep-26	8.38	2.2	1.93	6.69	↑ 4.4bps	103.35	6.671	6.757	103.22	103.40	9-Jul-24	103.35	244.76	26
FR0090	8-Jul-21	15-Apr-27	5.13	2.8	2.50	6.69	↑ 0.4bps	96.10	6.696	6.782	95.87	96.08	9-Jul-24	98.75	23.99	23
FR0059	15-Sep-11	15-May-27	7.00	2.9	2.52	6.69	↑ 1.8bps	100.79	6.669	6.755	100.61	100.84	9-Jul-24	100.81	119.47	14
FR0042	25-Jan-07	15-Jul-27	10.25	3.0	2.49	6.79	↑ 1.1bps	109.29	6.761	6.847	109.13	109.37	8-Jul-24	110.13	0.00	1
FR0094	4-Mar-22	15-Jan-28	5.60	3.5	3.04	6.84	↑ 0.6bps	96.18	6.780	6.866	96.10	96.36	16-Oct-23	95.70	0.53	1
FR0047	30-Aug-07	15-Feb-28	10.00	3.6	2.93	6.80	↑ 0.2bps	110.03	6.761	6.847	109.90	110.19	4-Jul-24	110.00	300.00	1
FR0064	13-Aug-12	15-May-28	6.13	3.9	3.34	6.78	↑ 1.3bps	97.81	6.785	6.871	97.50	97.79	9-Jul-24	98.35	12.53	21
FR0095	19-Aug-22	15-Aug-28	6.38	4.1	3.46	6.76	↑ 0.6bps	98.65	6.732	6.818	98.43	98.73	9-Jul-24	98.75	186.85	22
FR0099	27-Jan-23	15-Jan-29	6.40	4.5	3.74	6.79	↓ -1.2bps	98.50	6.777	6.863	98.23	98.55	25-Sep-23	99.77	139.50	19
FR0071	12-Sep-13	15-Mar-29	9.00	4.7	3.73	6.91	↑ 1.6bps	108.24	6.909	6.995	107.88	108.23	9-Jul-24	108.50	1.68	7
FR0101	2-Nov-23	15-Apr-29	6.88	4.8	3.95	6.90	↑ 2.5bps	99.88	6.899	6.985	99.55	99.89	9-Jul-24	99.81	7,661.04	178
FR0078	27-Sep-18	15-May-29	8.25	4.9	3.94	6.93	↑ 1.2bps	105.34	6.920	7.006	105.03	105.39	9-Jul-24	105.28	9.68	6
FR0052	20-Aug-09	15-Aug-30	10.50	6.1	4.47	6.92	↓ -4.2bps	117.53	6.926	7.012	117.06	117.53	8-Jul-24	117.28	106.00	9
FR0082	1-Aug-19	15-Sep-30	7.00	6.2	4.85	6.93	↑ 0.3bps	100.34	6.929	7.015	99.91	100.34	9-Jul-24	101.60	170.91	25
FR0087	13-Aug-20	15-Feb-31	6.50	6.6	5.14	6.99	↑ 0.7bps	97.43	6.963	7.034	97.21	97.57	9-Jul-24	96.65	50.44	29
FR0085	4-May-20	15-Apr-31	7.75	6.8	5.15	6.99	↑ 1.4bps	104.02	6.914	7.000	103.97	104.44	9-Jul-24	104.00	20.00	2
FR0073	6-Aug-15	15-May-31	8.75	6.9	5.13	7.02	↑ 2.0bps	109.26	6.981	7.044	109.13	109.49	9-Jul-24	109.25	19.62	10
FR0054	22-Jul-10	15-Jul-31	9.50	7.0	5.02	6.97	↑ 2.9bps	113.86	6.933	7.019	113.56	114.07	9-Jul-24	115.00	0.15	5
FR0091	8-Jul-21	15-Apr-32	6.38	7.8	5.91	6.99	↑ 0.8bps	96.38	6.956	7.042	96.05	96.54	9-Jul-24	94.00	167.38	82
FR0058	21-Jul-11	15-Jun-32	8.25	7.9	5.82	7.01	↓ -0.9bps	107.46	6.949	7.035	107.29	107.83	9-Jul-24	107.54	2.40	2
FR0074	10-Nov-16	15-Aug-32	7.50	8.1	5.86	7.05	↑ 1.7bps	102.75	7.002	7.088	102.50	103.03	9-Jul-24	102.80	338.53	23
FR0096	19-Aug-22	15-Feb-33	7.00	8.6	6.21	6.97	↑ 0.8bps	100.16	6.949	7.035	99.76	100.31	9-Jul-24	100.00	112.45	28
FR0065	30-Aug-12	15-May-33	6.63	8.9	6.51	7.02	↑ 1.0bps	97.41	6.983	7.069	97.11	97.66	9-Jul-24	96.75	34.88	42
FR0100	25-Aug-23	15-Feb-34	6.63	9.6	6.79	7.03	↑ 1.8bps	97.21	7.008	7.094	96.76	97.34	9-Jul-24	97.10	12,112.45	402
FR0068	1-Aug-13	15-Mar-34	8.38	9.7	6.57	7.04	↑ 1.5bps	109.27	6.990	7.076	108.98	109.61	9-Jul-24	109.23	114.69	12
FR0080	4-Jul-19	15-Jun-35	7.50	10.9	7.41	7.07	↑ 0.6bps	103.23	7.022	7.108	102.93	103.60	9-Jul-24	103.41	301.83	31
FR0072	9-Jul-15	15-May-36	8.25	11.9	7.62	7.06	↑ 1.1bps	109.41	7.028	7.100	109.09	109.70	9-Jul-24	109.37	211.20	13
FR0088	7-Jan-21	15-Jun-36	6.25	11.9	8.15	6.99	↑ 1.0bps	94.10	6.937	7.023	93.81	94.48	9-Jul-24	93.25	41.37	57
FR0045	24-May-07	15-May-37	9.75	12.9	7.75	7.05	↓ -0.3bps	122.57	6.968	7.054	122.52	123.35	3-Jul-24	121.00	12.00	1
FR0093	6-Jan-22	15-Jul-37	6.38	13.0	8.34	7.02	↑ 0.1bps	94.60	6.897	6.983	94.85	95.56	9-Jul-24	98.00	18.18	35
FR0075	10-Aug-17	15-May-38	7.50	13.9	8.54	7.10	↑ 1.1bps	103.47	7.063	7.135	103.16	103.80	9-Jul-24	100.80	20.26	10
FR0098	15-Sep-22	15-Jun-38	7.13	13.9	8.72	7.07	↑ 1.5bps	100.50	7.027	7.113	100.09	100.85	9-Jul-24	102.00	11,305.56	128
FR0050	24-Jan-08	15-Jul-38	10.50	14.0	7.84	7.04	↓ -1.2bps	130.49	6.954	7.040	130.51	131.42	14-Jun-24	129.00	9.69	2
FR0079	7-Jan-19	15-Apr-39	8.38	14.8	8.62	7.08	↑ 1.5bps	111.77	7.020	7.106	111.48	112.32	9-Jul-24	111.80	36.94	6
FR0083	7-Nov-19	15-Apr-40	7.50	15.8	9.14	7.09	↑ 1.0bps	103.81	7.050	7.136	103.40	104.23	9-Jul-24	103.65	152.63	23
FR0057	21-Apr-11	15-May-41	9.50	16.9	9.12	7.00	↓ -0.8bps	124.49	6.937	7.023	124.23	125.22	2-May-24	121.70	0.47	2
FR0062	9-Feb-12	15-Apr-42	6.38	17.8	10.11	7.02	↑ 2.0bps	93.50	6.961	7.047	93.24	94.07	9-Jul-24	96.00	5.35	8
FR0092	8-Jul-21	15-Jun-42	7.13	17.9	10.00	7.10	↑ 0.4bps	100.27	7.018	7.104	100.20	101.08	9-Jul-24	100.45	21.23	38
FR0097	19-Aug-22	15-Jun-43	7.13	18.9	10.27	7.11	↑ 1.6bps	100.11	7.054	7.139	99.93	100.73	9-Jul-24	99.74	3,881.78	250
FR0067	18-Jul-13	15-Feb-44	8.75	19.6	9.79	7.08	→ 0.0bps	117.58	7.015	7.101	117.30	118.32	9-Jul-24	116.50	20.00	1
FR0076	22-Sep-17	15-May-48	7.38	23.9	11.20	7.13	↑ 0.5bps	102.76	7.075	7.141	102.64	103.42	9-Jul-24	102.50	9.94	32
FR0089	7-Jan-21	15-Aug-51	6.88	27.1	11.69	7.11	↑ 1.2bps	97.16	7.038	7.112	97.16	98.03	9-Jul-24	97.50	21.59	68
ORI020	27-Oct-21	15-Oct-24	4.95	0.3	-	7.10	↓ -4.4bps	99.43	6.818	6.904	99.49	99.51	9-Jul-24	99.50	8.78	29
ORI021	23-Feb-22	15-Feb-25	4.90	0.6	-	6.89	↓ -4.4bps	98.85	6.557	6.643	98.98	99.03	9-Jul-24	98.80	36.69	55
ORI022	26-Oct-22	15-Oct-25	5.95	1.3	-	6.83	↓ -4.4bps	98.95	6.712	6.798	98.97	99.08	9-Jul-24	98.00	11.97	31
IFR0007	21-Jan-10	15-Jan-25	10.25	0.5	0.48	6.62	↓ -2.2bps	101.79	6.560	6.646	101.80	101.84	27-Jan-22	115.88	30.00	3
PBS036	25-Aug-22	15-Aug-25	5.38	1.1	1.03	6.88	↑ 2.7bps	98.43	6.770	6.856	98.45	98.54	9-Jul-24	100.00	237.13	140
PBS017	11-Jan-18	15-Oct-25	6.13	1.3	1.18	6.83	→ 0.0bps	99.14	6.731	6.817	99.16	99.26	9-Jul-24	100.40	35.45	15
PBS032	29-Jul-21	15-Jul-26	4.88	2.0	1.83	7.03	↑ 4.0bps	96.03	6.627	6.712	96.59	96.74	9-Jul-24	96.08	584.44	313
PBS021	5-Dec-18	15-Nov-26	8.50	2.4	2.09	6.60	↓ -2.4bps	104.05	6.545	6.631	103.99	104.18	3-Jul-24	102.40	0.05	1
PBS003	2-Feb-12	15-Jan-27	6.00	2.5	2.23	6.78	↓ -1.0bps	98.22	6.719	6.805	98.17	98.36	9-Jul-24	97.20	10.40	12
PBS020	22-Oct-18	15-Oct-27	9.00	3.3	2.77	6.68	↓ -14.0bps	106.69	6.661	6.747	106.49	106.75	21-May-24	114.53	2.00	1
PBS018	4-Jun-18	15-May-28	7.63	3.9	3.27	6.62	↓ -0.1bps	103.35	6.568	6.654	103.24	103.53	3-Sep-19	99.29	2,000.00	2
PBS030	4-Jun-21	15-Jul-28	5.88	4.0	3.42	6.55	↑ 1.4bps	97.66	6.547	6.633	97.36	97.66	9-Jul-24	98.00	4.00	1
PBSG001	22-Sep-22	15-Sep-29	6.63	5.2	4.24	6.60	↓ -6.4bps	100.11	6.537	6.623	99.99	100.37	4-Jul-24	99.09	1.67	1
PBS023	15-May-19	15-May-30	6.63	5.9	4.74	6.62	↓ -5.7bps	107.17	6.571	6.657	99.84	100.25	18-Mar-24	108.70	0.50	1
PBS012	28-Jan-16	15-Nov-31	8.88	7.4	5.44	6.51	↓ -3.8bps	113.60	6.483	6.569	113.26	113.80	9-Jul-24	112.54	1.00	1
PBS024	28-May-19	15-May-32	8.38	7.9	5.76	6.58	↓ -6.1bps	110.86	6.536	6.622	110.59	111.14	20-Dec-22	94.07	15.00	22
PBS025	29-May-19	15-May-33	8.38	8.9	6.29	6.62	↓ -5.9bps	111.62	6.584	6.670	111.25	111.86	27-Jun-24	110.80	2.00	1
PBS029	14-Jan-21	15-Mar-34	6.38	9.7	6.98	6.55	↓ -0.1bps	98.72	6.504	6.590	98.46	99.07	9-Jul-24	97.70	3.30	8
PBS022	24-Jan-19	15-Apr-34	8.63	9.8	6.66	6.65	↓ -5.6bps	113.97	6.639	6.725	113.43	114.09	6-Jun-24	111.94	1.08	2
IFR0010	3-Mar-11	15-Feb-36	10.00	11.6	7.18	6.63	↓ -4.4bps	127.00	6.629	6.715	126.17	126.97	3-Apr-24	129.25	20.00	1
PBS037	12-Jan-23	15-Mar-36	6.88	11.7	7.81	6.70	↓ -6.5bps	101.41	6.668	6.754	100.95	101.65	9-Jul-			

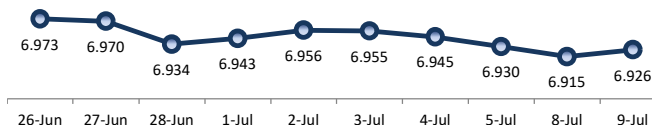
Wednesday, July 10, 2024

DEBT RESEARCH

PRICE INDEX



YIELD INDEX



TECHNICAL ANALYSIS

FR0101

INDICATORS	9-Jul-24	-1 Day	Change
Last Price	99.89	99.98	(0.09)
DI+	22.54	27.42	(4.88)
DI-	53.09	53.68	(0.59)
ADX (15D)	29.83	25.68	4.15
A/D	978.17	9,142.40	(8,164.23)
CMF(20D)	0.016	0.172	(0.16)
CCI	91.48	74.67	16.81
Volume (IDR bn)	7,661.04	1,760.10	5,900.94
Frequency	178	67	111

COMMENT

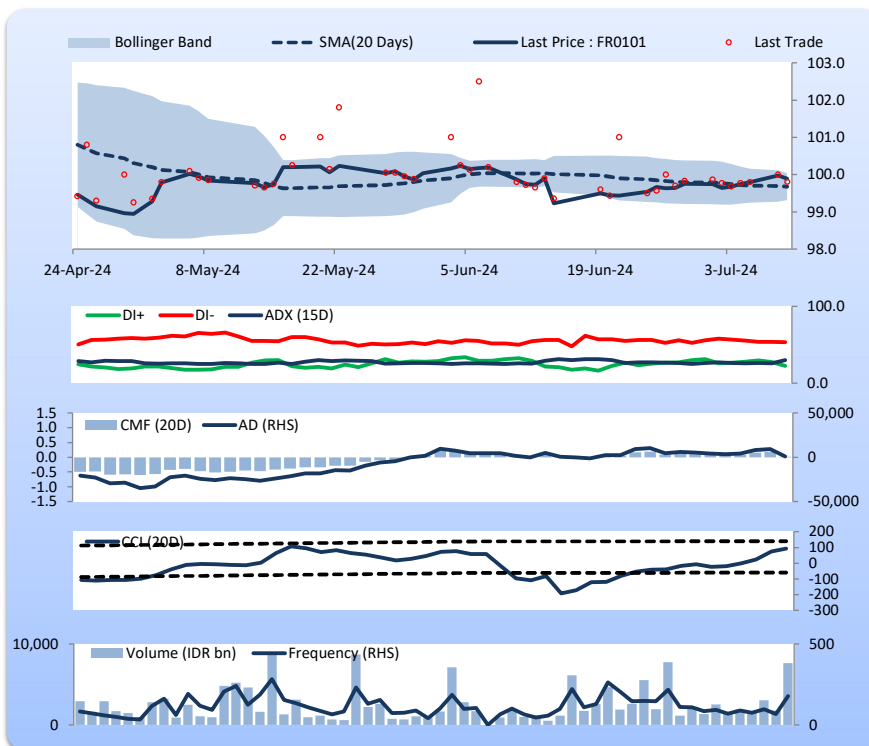
Price declined; heavy trade volume; downward trend continues to strengthen; buying pressure eased; CCI increased.

SELL

FEATURES

Issue Date	2-Nov-23
Mature Date	15-Apr-29
Tenor	4.8
Coupon Rate	6.88
Last Yield	6.90
Modified Duration	3.95
Previous Coupon Date	15-Apr-24
Next Coupon Date	15-Oct-24

Sources: Bloomberg (Price); IDX



FR0100

INDICATORS	9-Jul-24	-1 Day	Change
Last Price	97.21	97.33	(0.12)
DI+	33.96	34.91	(0.95)
DI-	29.17	29.64	(0.47)
ADX (15D)	16.19	16.80	(0.62)
A/D	-9,740.02	3,616.28	(13,356.31)
CMF(20D)	-0.103	0.043	(0.15)
CCI	45.81	44.02	1.79
Volume (IDR bn)	12,112.45	2,208.90	9,903.55
Frequency	402	191	211

COMMENT

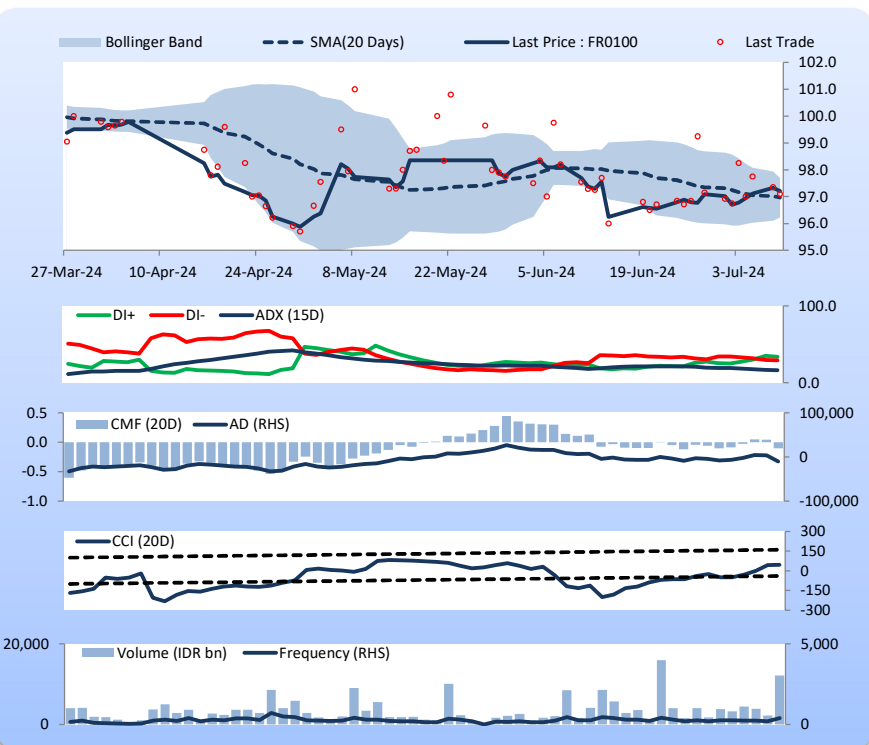
Price declined; heavy trade volume; downward trend continues to weaken; selling pressure increased; CCI increased.

SELL

FEATURES

Issue Date	24-Aug-23
Mature Date	15-Feb-34
Tenor	9.6
Coupon Rate	6.63
Last Yield	7.03
Modified Duration	6.79
Previous Coupon Date	15-Feb-24
Next Coupon Date	15-Aug-24

Sources: Bloomberg (Price); IDX



Wednesday, July 10, 2024

DEBT RESEARCH

FR0097

INDICATORS	9-Jul-24	-1 Day	Change
Last Price	100.14	100.29	(0.15)
DI+	31.43	29.94	1.49
DI-	34.25	30.80	3.45
ADX (15D)	13.20	13.46	(0.26)
A/D	-10,185.53	-6,254.96	(3,930.58)
CMF(20D)	-0.595	-0.454	(0.14)
CCI	2.29	3.15	(0.86)
Volume (IDR bn)	3,881.78	383.82	3,497.96
Frequency	250	144	106

COMMENT

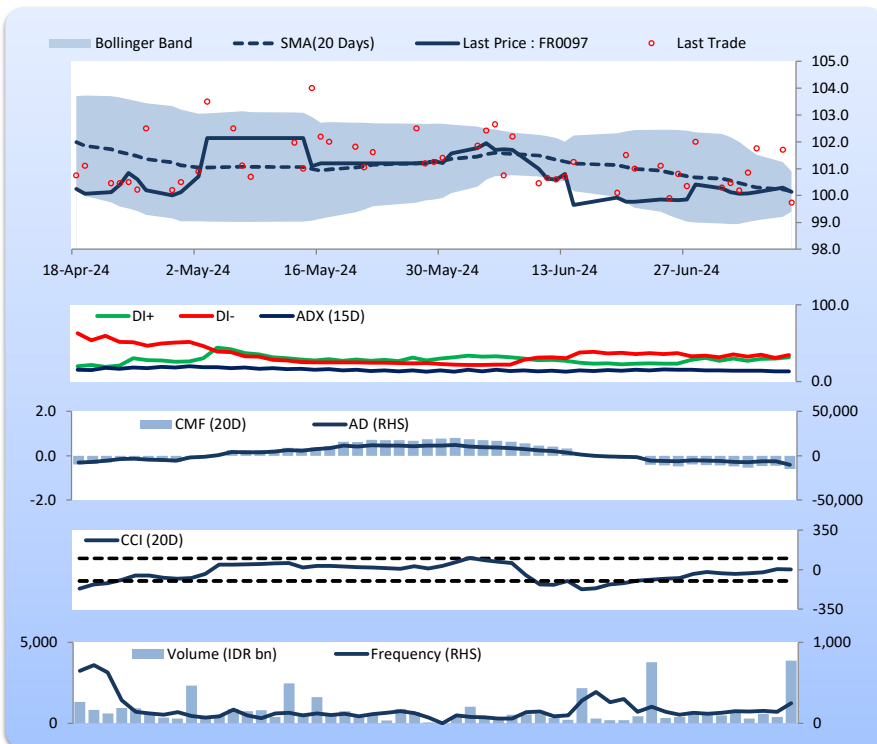
Price declined; heavy trade volume; downward trend continues to weaken; selling pressure increased; CCI declined.

SELL

FEATURES

Issue Date	19-Aug-22
Mature Date	15-Jun-43
Tenor	18.9
Coupon Rate	7.13
Last Yield	7.11
Modified Duration	10.27
Previous Coupon Date	15-Jun-24
Next Coupon Date	15-Dec-24

Sources: Bloomberg (Price); IDX



FR0098

INDICATORS	9-Jul-24	-1 Day	Change
Last Price	100.50	100.64	(0.14)
DI+	33.77	35.22	(1.45)
DI-	31.54	32.89	(1.35)
ADX (15D)	17.79	18.82	(1.03)
A/D	-8,918.38	2,165.77	(11,084.15)
CMF(20D)	-0.394	0.184	(0.58)
CCI	22.72	16.74	5.98
Volume (IDR bn)	11,305.56	151.53	11,154.04
Frequency	128	27	101

COMMENT

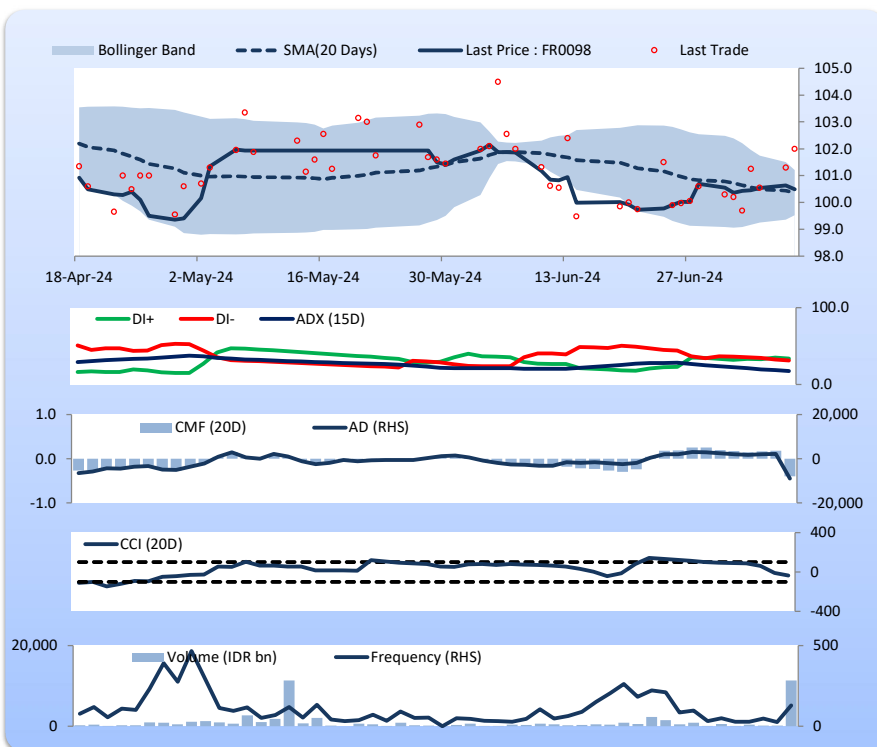
Price declined; heavy trade volume; downward trend continues to weaken; selling pressure increased; CCI increased.

SELL

FEATURES

Issue Date	15-Sep-22
Mature Date	15-Jun-38
Tenor (year)	13.9
Coupon Rate	7.13
Last Yield	7.07
Modified Duration	8.72
Previous Coupon Date	15-Jun-24
Next Coupon Date	15-Dec-24

Sources: Bloomberg (Price); IDX



Analysts: Laras Nerpatari & Eka Nuraini

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