



VALUATIONS OF GOVERNMENT BONDS

Bond	Issue Date	Mature Date	Coupon	TTM	Modified Duration	YTM (Change)	Prev Closing Price	Fair Yield Range	Fair Price Range	Last Trade					
										Date	Price	Vol (IDR bn)	Freq		
FR0044	19-Apr-07	15-Sep-24	10.00	1.0	0.94	6.16 ↓ -1.4bps	103.76	6.065	6.133	103.83	103.90	30-Aug-23	103.83	64.00	9
FR0081	1-Aug-19	15-Jun-25	6.50	1.8	1.64	6.21 ↓ -1.8bps	100.48	6.186	6.254	100.40	100.51	1-Sep-23	100.53	99.16	42
FR0040	21-Sep-06	15-Sep-25	11.00	2.0	1.75	6.16 ↓ -0.7bps	109.09	6.097	6.165	109.12	109.26	31-Aug-23	109.08	52.00	5
FR0084	4-May-20	15-Feb-26	7.25	2.5	2.22	6.23 ↑ 3.2bps	102.28	6.087	6.155	102.46	102.61	1-Sep-23	103.50	1.70	3
FR0086	13-Aug-20	15-Apr-26	5.50	2.6	2.35	6.14 ↑ 1.1bps	98.48	6.121	6.189	98.35	98.51	1-Sep-23	98.95	49.70	55
FR0037	18-May-06	15-Sep-26	12.00	3.0	2.47	6.16 ↓ -0.6bps	115.90	6.118	6.180	115.89	116.08	30-Aug-23	115.72	31.00	3
FR0056	23-Sep-10	15-Sep-26	8.38	3.0	2.58	6.19 ↓ -1.6bps	105.94	6.167	6.235	105.83	106.03	1-Sep-23	106.00	44.10	9
FR0090	8-Jul-21	15-Apr-27	5.13	3.6	3.18	6.06 ↓ -0.7bps	97.02	6.052	6.120	96.80	97.02	1-Sep-23	97.25	34.06	55
FR0059	15-Sep-11	15-May-27	7.00	3.7	3.17	6.17 ↓ -2.2bps	102.69	6.162	6.230	102.50	102.72	1-Sep-23	102.30	2,207.80	13
FR0042	25-Jan-07	15-Jul-27	10.25	3.9	3.20	6.05 ↓ -0.2bps	114.25	5.928	5.996	114.48	114.74	30-Aug-23	113.64	54.16	8
FR0094	4-Mar-22	15-Jan-28	5.60	4.4	3.79	6.13 ↓ -1.5bps	97.98	6.152	6.220	97.65	97.90	20-Oct-22	100.00	1.60	2
FR0047	30-Aug-07	15-Feb-28	10.00	4.5	3.63	6.21 ↑ 2.1bps	114.53	6.084	6.152	114.79	115.07	1-Sep-23	114.44	20.00	2
FR0064	13-Aug-12	15-May-28	6.13	4.7	3.96	6.15 ↓ -0.9bps	99.91	6.149	6.217	99.62	99.89	1-Sep-23	100.00	2,236.96	15
<b>FR0095</b>	<b>19-Aug-22</b>	<b>15-Aug-29</b>	<b>6.38</b>	<b>5.0</b>	<b>4.19</b>	<b>6.13 ↓ -2.3bps</b>	<b>101.03</b>	<b>6.133</b>	<b>6.201</b>	<b>100.73</b>	<b>101.02</b>	<b>1-Sep-23</b>	<b>101.25</b>	<b>519.01</b>	<b>48</b>
FR0099	27-Jan-23	15-Jan-29	6.40	5.4	4.46	6.19 ↓ -1.1bps	100.92	6.186	6.226	100.78	100.95	18-Jul-23	101.84	89.45	8
FR0071	12-Sep-13	15-Mar-29	9.00	5.5	4.25	6.29 ↓ -0.6bps	112.47	6.239	6.308	112.42	112.76	1-Sep-23	112.35	287.94	8
FR0078	27-Sep-18	15-May-29	8.25	5.7	4.48	6.26 ↓ -0.7bps	109.39	6.295	6.363	108.90	109.24	1-Sep-23	109.80	8.47	5
FR0052	20-Aug-09	15-Aug-30	10.50	7.0	5.12	6.37 → 0.0bps	122.91	6.326	6.394	122.76	123.19	30-Aug-23	122.98	18.00	5
FR0082	1-Aug-19	15-Sep-30	7.00	7.0	5.36	6.36 ↑ 0.6bps	103.58	6.410	6.478	102.91	103.30	1-Sep-23	103.45	25.07	17
FR0087	13-Aug-20	15-Feb-31	6.50	7.5	5.83	6.38 ↑ 0.9bps	100.70	6.413	6.481	100.10	100.50	1-Sep-23	100.75	679.41	63
FR0085	4-May-20	15-Apr-31	7.75	7.6	5.63	6.41 ↓ -0.2bps	107.99	6.443	6.511	107.34	107.76	1-Sep-23	108.03	400.00	5
FR0073	6-Aug-15	15-May-31	8.75	7.7	5.59	6.47 ↑ 0.2bps	113.63	6.391	6.459	113.72	114.16	1-Sep-23	115.50	36.00	4
FR0054	22-Jul-10	15-Jul-31	9.50	7.9	5.67	6.46 ↓ -1.5bps	118.46	6.351	6.419	118.79	119.26	1-Sep-23	119.85	0.07	3
FR0091	8-Jul-21	15-Apr-32	6.38	8.6	6.40	6.37 ↓ -0.9bps	100.06	6.371	6.439	99.57	100.02	1-Sep-23	100.05	108.39	115
FR0058	21-Jul-11	15-Jun-32	8.25	8.8	6.25	6.60 → 0.0bps	110.89	6.435	6.503	111.54	112.02	1-Sep-23	110.60	0.17	2
FR0074	10-Nov-16	15-Aug-32	7.50	9.0	6.54	6.42 ↓ -0.2bps	107.26	6.399	6.467	106.93	107.41	1-Sep-23	106.90	201.42	7
<b>FR0096</b>	<b>19-Aug-22</b>	<b>15-Feb-33</b>	<b>7.00</b>	<b>9.5</b>	<b>6.89</b>	<b>6.36 ↓ -0.1bps</b>	<b>104.49</b>	<b>6.370</b>	<b>6.438</b>	<b>103.93</b>	<b>104.42</b>	<b>1-Sep-23</b>	<b>104.20</b>	<b>362.28</b>	<b>30</b>
FR0065	30-Aug-12	15-May-33	6.63	9.7	6.97	6.38 ↑ 0.5bps	101.73	6.387	6.455	101.20	101.69	1-Sep-23	101.64	817.43	42
FR0068	1-Aug-13	15-Mar-34	8.38	10.5	6.97	6.49 ↑ -3.5bps	114.22	6.475	6.543	113.79	114.35	1-Sep-23	114.60	380.92	10
FR0080	4-Jul-19	15-Jun-35	7.50	11.8	7.81	6.53 ↓ -0.3bps	107.85	6.511	6.579	107.45	108.03	1-Sep-23	107.81	164.01	33
FR0072	9-Jul-15	15-May-36	8.25	12.7	7.97	6.63 → 0.0bps	113.75	6.572	6.640	113.65	114.28	1-Sep-23	113.95	211.49	13
FR0088	7-Jan-21	15-Jun-36	6.25	12.8	8.59	6.31 ↓ -0.1bps	99.44	6.221	6.289	99.65	100.24	1-Sep-23	100.25	29.43	71
FR0045	24-May-07	15-May-37	9.75	13.7	8.08	6.46 ↓ -0.1bps	127.72	6.602	6.670	127.37	128.09	31-Aug-23	126.53	13.00	3
FR0093	6-Jan-22	15-Jul-37	6.38	13.9	9.04	6.38 ↓ -0.7bps	99.91	6.489	6.558	98.34	98.95	1-Sep-23	100.50	20.13	39
FR0075	10-Aug-17	15-May-38	7.50	14.7	8.89	6.64 ↓ -1.6bps	107.97	6.598	6.666	107.72	108.39	1-Sep-23	107.75	16.40	18
<b>FR0098</b>	<b>15-Sep-22</b>	<b>15-Jun-38</b>	<b>7.13</b>	<b>14.8</b>	<b>9.12</b>	<b>6.47 ↓ -0.1bps</b>	<b>106.13</b>	<b>6.515</b>	<b>6.583</b>	<b>105.06</b>	<b>105.72</b>	<b>1-Sep-23</b>	<b>106.20</b>	<b>128.53</b>	<b>14</b>
FR0050	24-Jan-08	15-Jul-38	10.50	14.9	8.45	6.68 → 0.0bps	135.66	6.583	6.651	135.98	136.78	30-Aug-23	135.96	2.00	2
FR0079	7-Jan-19	15-Apr-39	8.38	15.6	8.92	6.72 ↓ -0.6bps	115.88	6.627	6.695	116.11	116.84	1-Sep-23	115.55	68.52	11
FR0083	7-Nov-19	15-Apr-40	7.50	16.6	9.46	6.69 ↑ 0.1bps	108.00	6.652	6.720	107.72	108.44	1-Sep-23	108.30	50.36	20
FR0057	21-Apr-11	15-May-41	9.50	17.7	9.38	6.72 → 0.0bps	128.50	6.631	6.699	128.77	129.61	30-Aug-23	128.53	2.00	2
FR0062	9-Feb-12	15-Apr-42	6.38	18.6	10.48	6.54 → 0.0bps	98.26	6.474	6.542	98.21	98.93	1-Sep-23	98.98	2.40	7
FR0092	8-Jul-21	15-Jun-42	7.13	18.8	10.33	6.68 ↓ -0.6bps	104.73	6.648	6.716	104.31	105.06	1-Sep-23	104.91	101.38	35
<b>FR0097</b>	<b>19-Aug-22</b>	<b>15-Jun-43</b>	<b>7.13</b>	<b>19.8</b>	<b>10.63</b>	<b>6.61 ↓ -0.9bps</b>	<b>105.61</b>	<b>6.611</b>	<b>6.679</b>	<b>104.85</b>	<b>105.62</b>	<b>1-Sep-23</b>	<b>105.80</b>	<b>347.46</b>	<b>31</b>
FR0067	18-Jul-13	15-Feb-44	8.75	20.5	10.37	6.86 → 0.0bps	120.61	6.761	6.829	121.00	121.86	30-Aug-23	120.56	16.00	2
FR0076	22-Sep-17	15-May-48	7.38	24.7	11.50	6.76 ↓ -0.2bps	107.29	6.734	6.802	106.79	107.65	1-Sep-23	106.60	28.53	139
FR0089	7-Jan-21	15-Aug-51	6.88	28.0	12.45	6.72 ↑ 0.4bps	101.96	6.675	6.743	101.64	102.51	1-Sep-23	102.19	33.57	98
ORIO20	27-Oct-21	15-Oct-24	4.95	1.1	-	6.27 ↓ -0.8bps	98.59	5.908	5.977	98.89	98.96	1-Sep-23	99.50	11.56	27
ORIO21	23-Feb-22	15-Feb-25	4.90	1.5	-	6.25 ↓ -0.8bps	98.14	6.057	6.125	98.30	98.39	1-Sep-23	98.10	8.43	38
ORIO22	26-Oct-22	15-Oct-25	5.95	2.1	-	5.98 ↑ 4.0bps	99.94	5.879	5.947	100.01	100.14	1-Sep-23	99.60	7.77	32
IFR0007	21-Jan-10	15-Jan-25	10.25	1.4	1.26	5.91 ↓ -0.4bps	105.58	5.902	5.971	105.53	105.63	27-Jan-22	115.88	30.00	3
<b>PBS036</b>	<b>24-Mar-21</b>	<b>15-Aug-25</b>	<b>5.38</b>	<b>2.0</b>	<b>1.82</b>	<b>6.24 → 0.0bps</b>	<b>98.44</b>	<b>6.148</b>	<b>6.216</b>	<b>98.47</b>	<b>98.59</b>	<b>1-Sep-23</b>	<b>98.50</b>	<b>26.25</b>	<b>60</b>
PBS017	11-Jan-18	15-Oct-25	6.13	2.1	1.92	5.98 ↓ -1.6bps	100.29	5.878	5.946	100.34	100.48	31-Aug-23	100.15	16.00	3
PBS032	29-Jul-21	15-Jul-26	4.88	2.9	2.61	6.07 ↑ 2.5bps	96.91	6.022	6.090	96.84	97.01	1-Sep-23	97.00	0.70	1
PBS021	5-Dec-18	15-Nov-26	8.50	3.2	2.74	6.17 ↑ 4.6bps	106.64	4.713	4.781	100.16	100.17	30-Aug-23	107.25	2.00	2
<b>PBS003</b>	<b>2-Feb-12</b>	<b>15-Jan-27</b>	<b>6.00</b>	<b>3.4</b>	<b>2.99</b>	<b>5.97 → 0.0bps</b>	<b>100.09</b>	<b>5.966</b>	<b>5.975</b>	<b>100.07</b>	<b>100.27</b>	<b>1-Sep-23</b>	<b>101.00</b>	<b>0.03</b>	<b>5</b>
PBS020	22-Oct-18	15-Oct-27	9.00	4.1	3.36	6.12 ↑ 2.9bps	110.33	5.997	6.065	110.55	110.81	24-Jul-19	107.12	1,200.00	2
PBS018	4-Jun-18	15-May-28	7.63	4.7	3.86	6.16 ↑ 2.9bps	105.88	6.026	6.094	106.17	106.45	3-Sep-19	99.29	2,000.00	2
PBS030	4-Jun-21	15-Jul-28	5.88	4.9	4.14	6.17 ↓ -0.1bps	98.77	5.870	5.939	99.73	100.01	30-Aug-23	97.94	3.64	3
PBSG001	22-Sep-22	15-Sep-29	6.63	6.0	4.79	6.17 ↑ 5.5bps	102.26	6.027	6.095	102.64	102.98	1-Sep-23	103.00	6.02	1
PBS023	15-May-19	15-May-30	6.63	6.7	5.26	6.34 ↑ 2.4bps	109.60	6.203	6.271	101.90	102.27	30-Aug-23	108.06	4.00	3
PBS012	28-Jan-16	15-Nov-31	8.88	8.2	5.85	6.42 ↓ -0.1bps	115.45	6.322	6.390	115.66	116.13	31-Aug-23	116.00	20.00	2
PBS024	28-May-19	15-May-32	8.38	8.7	6.17	6.42 ↑ 1.1bps	112.83	6.282	6.351	113.36	113.85	20-Dec-22	94.07	15.00	22
PBS025	29-May-19	15-May-33													